



## **NOTICE**

### **Revocation of Authorisation to carry on business as money-changer**

Grand Bay Helipad Co. Ltd was granted on 17 June 2002 an authorisation by the Minister of Finance to carry on the business of money-changer at 2, Quay Street, Port Louis, under the provisions of the Foreign Exchange Dealers Act 1995 and the terms and conditions set out in the Foreign Exchange Dealers Regulations 1995.

Under the powers conferred upon the Bank of Mauritius by section 16 of the Banking Act 2004, following the repeal of the Foreign Exchange Dealers Act 1995, the Bank, on 9 September 2005, revoked the authorisation granted to Grand Bay Helipad Co. Ltd to carry on the business of money-changer with effect from 10 September 2005 for failure to comply with regulatory requirements.

The public is hereby informed that Grand Bay Helipad Co. Ltd of 2, Quay Street, Port Louis, has ceased to be authorised to carry on the business of money-changer as from 10 September 2005.

Bank of Mauritius

*16 September 2005*