

NOTE:

The Banking Act 2004 has removed the distinction between Category 1 banks and Category 2 banks and has provided for banking business to be conducted under a single banking licence regime. Currently, there are 20 banks that are licensed to carry on banking business in Mauritius.

A Guideline on Segmental Reporting under a Single Banking Licence Regime was issued to banks in June 2005 which provides, among other things, for the reporting of banking activities under Segment A and Segment B. Segment B relates to the banking business that gives rise to “foreign source income”. All other banking business is classified under Segment A. Banks reported their statement of assets and liabilities based on segmental reporting for July 2005 together with a comparative statement for June 2005.

To reflect this change, the forthcoming issue of the Monthly Statistical Bulletin will introduce new tables for (a) Monetary Survey, (b) Banks-Assets, (c) Banks-Liabilities, (d) Banks-Sectorwise Distribution of Credit to the Private Sector, (e) Components and Sources of Reserve Money, (f) Components and Sources of Broad Money and (g) Principal Interest Rates, which will reflect the change in coverage and methodology underlying the new set of monetary and banking statistics which are not strictly comparable with data presented so far in the Monthly Statistical Bulletin.