

Table 33: Exchange Rate of the Rupee (Period Average): October 2003 - September 2004

Indicative Selling Rates	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04
Australian dollar	20.095	20.541	20.177	20.393	20.273	19.875	20.445	19.912	19.760	20.459	20.386	20.272
Hongkong dollar	3.764	3.717	3.552	3.444	3.388	3.429	3.550	3.653	3.681	3.690	3.705	3.728
Indian rupee(100)	64.913	64.053	60.909	59.158	58.556	59.909	63.591	63.619	63.591	63.000	63.000	63.591
Japanese yen(100)	26.431	26.248	25.392	24.935	24.467	24.416	25.539	25.211	26.000	26.112	25.982	26.200
Kenya shilling(100)	37.883	37.969	36.564	35.357	34.877	35.030	35.975	36.397	36.656	36.418	36.196	36.423
New Zealand dollar	17.518	18.095	17.770	17.911	18.167	17.675	17.755	17.506	18.006	18.602	18.888	19.125
Singapore dollar	16.860	16.742	16.171	15.781	15.609	15.729	16.441	16.666	16.776	16.826	16.875	17.148
South African rand	4.208	4.306	4.264	3.896	3.915	4.066	4.273	4.229	4.500	4.744	4.537	4.497
Swiss franc	21.819	21.428	21.501	21.240	20.849	20.656	21.133	21.976	22.724	22.913	22.687	22.805
US dollar	28.904	28.624	27.272	26.442	26.079	26.469	27.406	28.221	28.420	28.491	28.620	28.781
Pound sterling	48.387	48.260	47.638	48.090	48.585	48.390	49.531	50.450	52.071	52.654	52.191	51.665
Euro ¹	33.767	33.418	33.419	33.227	32.749	32.326	32.841	33.852	34.516	35.011	34.918	35.199

¹ Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states of the euro area.

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T.&D.D. of all Category 1 banks