

**Table 19a: Secondary Market Activity: September 2003 - September 2004**

Period	Holdings of SMC as at end of period	Amount of Bills transacted outside SMC <sup>1</sup>	Amount of Bills purchased by SMC	Amount of Bills sold by SMC <sup>2</sup>	Amount of Government Securities transacted outside SMC	Amount of Government Securities transacted by SMC	Total volume of secondary market transactions	Weighted average yield on Bills sold by SMC <sup>3</sup>
	(Rs million)							(% p.a.)
<b>September-04</b>								
01-03 Sep	1,619.3	59.6	0.0	0.6	0.0	0.0	60.2	6.25
06-10 Sep	818.1	110.1	0.0	1.2	0.0	0.0	111.3	6.25
13-17 Sep	1,006.2	363.4	0.0	0.7	0.0	0.0	364.1	6.05
20-24 Sep	1,994.5	253.2	0.0	11.7	0.0	0.0	264.9	5.90
27-30 Sep	2,004.0	119.7	18.8	9.3	0.0	0.0	147.8	6.25
<b>Sep-03</b>	650	1,119	39	149	0	0	1,307	9.02
<b>Oct-03</b>	740	1,515	145	54	0	0	1,714	8.48
<b>Nov-03</b>	684	834	25	1	0	0	860	8.07
<b>Dec-03</b>	811	1,636	164	280	0	0	2,080	8.03
<b>Jan-04</b>	1,207	1,820	262	365	0	0	2,447	8.23
<b>Feb-04</b>	1,369	1,196	139	105	0	0	1,440	7.98
<b>Mar-04</b>	1,138	1,248	258	487	0	0	1,993	7.42
<b>Apr-04</b>	1,944	1,186	311	118	0	0	1,614	4.89
<b>May-04</b>	661	422	111	118	0	0	651	3.68
<b>Jun-04</b>	1,507	1,513	208	112	0	0	1,833	-
<b>Jul-04</b>	898	690	0	0	0	0	690	-
<b>Aug-04</b>	1,721	696	486	7	0	0	1,189	6.06
<b>Sep-04</b>	2,004	906	19	24	0	0	948	6.06

<sup>1</sup> Includes Transactions by Primary Dealers.

<sup>2</sup> Includes Bills sold Over The Counter (OTC) and on the Stock Exchange of Mauritius.

<sup>3</sup> Only on Outright Transactions.

SMC: Secondary Market Cell of the Bank of Mauritius.

Figures may not add up to totals due to rounding.

Note: Effective 1 October 2002, the Bank of Mauritius discontinued the sale of Treasury Bills over the counter to individuals and non-financial corporations. Effective 2 June 2003, such sales have resumed at the Bank's Rodrigues Office.