

Table 11: Components and Sources of Reserve Money: June 2002 - August 2004

(End of period) (Rs million)

	Jun-02	Dec-02	Jun-03	Dec-03	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04
Components of Reserve Money										
1. Currency with Public	6,466	8,286	7,488	9,347	8,295	8,406	8,527	8,480	8,818	8,917
2. Currency with Category 1 Banks	2,067	3,182	2,100	3,715	2,592	2,401	2,402	2,386	2,269	2,416
3. Demand Deposits with Bank of Mauritius	4,392	3,455	5,188	3,254	6,740	6,224	5,727	6,547	5,815	5,891
4. Bom Bills held by Category 1 Banks				5,547	6,632	7,397	7,285	7,492	7,360	7,084
Reserve Money (1+2+3+4)	12,925	14,923	14,776	21,863	24,259	24,427	23,941	24,905	24,262	24,307
Sources of Reserve Money										
1. Net Foreign Assets of Bank of Mauritius	29,912	35,617	39,583	40,805	42,269	42,535	43,823	43,262	43,431	43,537
2. Bank of Mauritius Net Claims on Government	-3,169	-7,573	-10,956	-4,897	-1,649	-159	-340	-695	-549	-719
3. Bank of Mauritius Claims on Category 1 Banks	1,875	2,171	2,171	2,157	1,884	1,883	1,874	1,865	1,845	1,836
4. Bank of Mauritius Claims on Non-Bank Deposit-Taking Institutions	156	55	33	16	8	7	5	4	3	2
5. Net Non-Monetary Liabilities	15,849	15,347	16,055	16,217	18,254	19,839	21,421	19,531	20,467	20,349
Reserve Money (1+2+3+4-5)	12,925	14,923	14,776	21,863	24,259	24,427	23,941	24,905	24,262	24,307
Broad Money Multiplier @	8.5	7.9	8.4	6.0	5.5	5.6	5.8	5.7	5.8	5.9

Note: Figures may not add up to totals due to rounding.

@ Defined as the ratio of Broad Money to Reserve Money.