

NOTICE

Surrender of Category 2 Banking Licence by African Asian Bank Limited

African Asian Bank Limited was authorised by the Bank of Mauritius to carry on Category 2 banking business on 17 June 1998.

African Asian Bank Limited applied for permission from the Bank of Mauritius for the surrender of its Category 2 Banking Licence under the provisions of section 7(2) of the Banking Act with effect from 16 June 2003.

African Asian Bank Limited ceased to conduct banking business since 16 June 2003.

The public is hereby informed that after the completion of the necessary formalities by African Asian Bank Limited, the Bank of Mauritius has accepted under section 7(2) of the Banking Act 1988 the surrender of its Banking Licence for cancellation with effect from 8 October 2004.

Bank of Mauritius 8 October 2004