

Table 31: Exchange Rate of the Rupee (End of Period): October 2002 - September 2003

Indicative Selling Rates	Oct-02	Nov-02	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03
Australian dollar	16.600	16.740	16.730	16.890	17.050	16.790	17.300	18.260	19.750	19.510	18.890	19.770
Hongkong dollar	3.870	3.850	3.810	3.700	3.630	3.590	3.580	3.610	3.820	3.850	3.810	3.780
Indian rupee(100)	63.000	63.000	63.000	61.000	60.000	60.000	60.000	60.000	65.000	66.000	65.000	64.000
Japanese yen(100)	24.400	24.370	24.870	24.090	23.880	23.260	23.220	23.600	24.660	24.820	25.170	26.150
Kenya shilling(100)	38.110	37.680	38.720	37.390	37.200	36.710	37.770	39.160	40.520	40.220	39.080	37.670
New Zealand dollar	14.550	14.900	15.620	15.770	15.920	15.480	15.590	16.220	17.290	17.460	16.960	17.380
Singapore dollar	17.090	17.050	17.140	16.640	16.310	15.880	15.780	16.290	16.980	17.110	16.950	16.960
South African rand	3.000	3.250	3.460	3.380	3.550	3.520	3.960	3.570	4.000	4.100	4.060	4.130
Swiss franc	20.160	20.020	21.230	21.080	20.610	20.320	20.340	21.620	21.810	21.770	20.790	21.870
US dollar	29.860	29.727	29.449	28.634	28.069	27.745	27.694	27.870	29.496	29.778	29.445	28.992
Pound sterling	46.610	46.117	47.216	47.295	44.259	43.691	44.118	45.951	48.694	48.040	46.354	48.322
Euro ¹	29.505	29.546	30.859	30.937	30.143	30.006	30.721	33.031	33.676	33.713	31.965	33.642

¹ Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states of the euro area.

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T. & D.D. of all Category 1 Banks.