

Table 15: Bank Rate and Weighted Average Yields on Treasury Bills / Bank of Mauritius Bills: September 2003

(Per cent per annum)

	Auction held on			
	5-Sep-03	12-Sep-03	19-Sep-03	26-Sep-03
1. Weighted Yield on:				
91-day	7.20	7.20	6.93	6.90
182-day	7.80	7.80	7.51	7.46
364-day	8.66	8.67	8.37	8.35
728-day	9.50	9.51	9.24	9.22
2. Overall Weighted Average Yield	9.03	9.08	8.54	8.33
3. Bank Rate ¹	8.50	8.60	7.97	7.81

¹ Bank Rate is determined on the basis of overall weighted average yield on Bills with maturities of 91,182 and 364 days only.

Note: Effective 22 August 2003, the Bank of Mauritius started to issue Bank of Mauritius Bills in addition to Treasury Bills.