

GOVERNMENT OF MAURITIUS/BANK OF MAURITIUS

PRESS COMMUNIQUE

Issue of Five-Year Government of Mauritius Bonds and Mauritius Development Loan Stocks (MDLS)

It is notified for general information that during fiscal year 2003-04, the Bank of Mauritius, acting as agent of Government, will issue Five-Year Government of Mauritius Bonds and Mauritius Development Loan Stocks for a total nominal amount of Rs5.0 billion as follows:

1. Five-Year Government of Mauritius Bonds will be issued on a calendar quarterly basis on 30 September, 31 December 2003, 31 March and 30 June 2004 starting Tuesday 30 September 2003 for nominal amounts of Rs500 million each, and,
2. Mauritius Development Loan Stocks with maturities ranging from 7 to 15 years on two occasions. The first issue is scheduled to be held on Friday 21 November 2003 for an amount of up to Rs2.0 billion and the second issue on Friday 19 March 2004 for the remaining balance of approximately Rs1.0 billion.

Details regarding coupon rates, amounts to be issued and maturities will be communicated in the press in due course.

This communiqué can be downloaded either from the web site of the Ministry of Finance (<http://mof.gov.mu>) or that of the Bank of Mauritius (<http://bom.intnet.mu>).

11 September 2003