

Table 31: Exchange Rate of the Rupee (End of Period)

Indicative Selling Rates	Nov-01	Dec-01	Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02
Australian dollar	15.890	15.610	15.560	15.840	16.360	16.520	17.330	17.130	16.480	16.590	16.310
Belgian franc(100)	66.949	66.885	-	-	-	-	-	-	-	-	-
French franc	4.117	4.113	-	-	-	-	-	-	-	-	-
Deutsche mark	13.808	13.796	-	-	-	-	-	-	-	-	-
Hongkong dollar	3.940	3.940	3.950	3.950	3.950	3.940	3.930	3.900	3.880	3.870	3.870
Indian rupee(100)	64.000	64.000	64.000	64.000	64.000	64.000	63.000	63.000	63.000	63.000	63.000
Italian lira(1000)	13.947	13.934	-	-	-	-	-	-	-	-	-
Japanese yen(100)	24.640	23.260	23.050	22.870	23.060	23.860	24.710	25.310	25.070	25.440	24.650
Kenya shilling(100)	39.180	39.330	39.500	39.760	39.750	39.530	39.370	38.880	38.690	38.610	38.420
New Zealand dollar	12.690	12.750	12.750	12.930	13.590	13.770	14.710	14.880	14.220	14.180	14.150
Singapore dollar	16.810	16.630	16.850	16.820	16.750	17.010	17.200	17.270	17.170	17.290	16.990
South African rand	3.010	2.580	2.710	2.710	2.740	2.920	3.180	2.950	3.000	2.850	2.870
Swiss franc	18.380	18.230	17.870	17.880	18.140	18.780	19.480	20.260	20.240	20.030	20.070
US dollar	30.444	30.448	30.525	30.533	30.527	30.448	30.369	30.158	29.990	29.904	29.881
Pound sterling	43.380	44.196	43.180	43.332	43.507	44.386	44.525	46.074	47.102	46.304	46.771
Euro ¹	27.006	26.980	26.339	26.400	26.612	27.519	28.536	29.830	29.496	29.463	29.403

¹ Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states of the euro area.

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T. & D.D. of all Category 1 Banks.