

**Table 31: Exchange Rate of the Rupee (Period Average)**

Indicative Selling Rates	Jan-01	Feb-01	Mar-01	Apr-01	May-01	Jun-01	Jul-01	Aug-01	Sep-01
Australian dollar	15.621	15.086	14.352	14.324	15.045	15.180	15.077	15.595	15.185
Belgian franc(100)	65.266	64.332	63.935	63.085	62.581	61.818	62.868	66.105	67.456
French franc	4.014	3.956	3.933	3.880	3.849	3.802	3.866	4.065	4.148
Deutsche mark	13.461	13.268	13.189	13.012	12.907	12.750	12.966	13.634	13.912
Hongkong dollar	3.635	3.649	3.670	3.694	3.736	3.782	3.816	3.836	3.863
Indian rupee(100)	61.100	61.882	62.000	62.000	62.318	63.000	63.000	63.636	63.600
Italian lira(1000)	13.597	13.402	13.323	13.143	13.036	12.879	13.097	13.772	14.053
Japanese yen(100)	24.043	24.308	23.465	23.076	23.732	23.988	23.739	24.408	25.188
Kenya shilling(100)	36.149	36.498	36.912	37.241	37.188	37.675	37.827	38.150	38.425
New Zealand dollar	12.503	12.282	11.922	11.616	12.199	12.142	11.532	12.838	12.603
Singapore dollar	16.319	16.343	16.182	15.900	16.057	16.255	16.343	16.973	17.257
South African rand	3.650	3.645	3.636	3.570	3.659	3.667	3.643	3.615	3.508
Swiss franc	17.220	16.904	16.796	16.649	16.460	16.373	16.754	17.610	18.237
US dollar	28.027	28.169	28.319	28.481	28.809	29.194	29.482	29.620	29.841
Pound sterling	41.441	40.945	40.950	40.889	41.130	40.970	41.700	42.534	43.667
Euro <sup>1</sup>	26.327	25.950	25.795	25.448	25.244	24.936	25.360	26.666	27.210

<sup>1</sup> Effective 1 January 1999, the euro (EUR) was introduced replacing its precursor, the ECU, on a one-to-one basis.

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T.& D.D. of all commercial banks.