

Table 28: Transactions on the Interbank Foreign Exchange Market

Weekly Position (Transaction days only)	Purchase of US\$ against Rupee (US\$ million)	Purchase of US\$ against Other Foreign Currencies (US\$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate ¹ (Rs/US\$)
			US\$ Equivalent (US\$ million)	Rupee Equivalent (Rs million)	
September 2001					
Week I	0.00	0.80	0.80	23.75	29.5925 - 29.6475
Week II	0.00	0.07	0.07	2.07	29.6375 - 29.6500
Week III	0.00	0.46	0.46	13.71	29.6425 - 29.7125
Week IV	0.00	0.23	0.23	7.00	29.7225 - 29.7675
Sep-00	0.00	1.15	1.15	30.19	26.2725 - 26.3375
Oct-00	0.00	0.002	0.002	0.06	26.3400 - 27.3200
Nov-00	0.00	1.64	1.64	45.43	27.3200 - 27.8875
Dec-00	0.00	1.83	1.83	57.29	27.9700 - 28.0125
Jan-01	0.20	3.54	3.74	104.59	27.9650 - 28.0500
Feb-01	0.00	0.56	0.56	15.69	28.0375 - 28.2700
Mar-01	1.40	0.00	1.40	39.58	28.2525 - 28.3425
Apr-01	0.00	0.58	0.58	16.48	28.3450 - 28.5700
May-01	0.00	0.36	0.36	10.50	28.5700 - 28.9100
Jun-01	0.01	0.53	0.54	15.63	28.9400 - 29.2925
Jul-01	0.00	2.27	2.27	66.59	29.2925 - 29.4475
Aug-01	0.00	0.00	0.00	0.00	29.4525 - 29.5925
Sep-01	0.00	1.56	1.56	46.53	29.5925 - 29.7675

¹ With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major commercial banks.