

Table 22b: Principal Interest Rates: July - August 2001

(As on the last day of the month)

(Per Cent Per Annum)

	Jul-01	Aug-01
I. LENDING		
Bank of Mauritius		
Lombard Rate	12.00	11.75
Bank Rate	11.15	9.78
Commercial Banks		
A. Prime Lending Rate	10.50 - 11.75	10.50 - 11.75
B. Sectoral Rates		
1. Agriculture & Fishing	9.63 - 21.00	9.63 - 21.00
of which		
- <i>Mauritius Sugar Syndicate</i>	10.50 - 15.50	10.50 - 19.50
- <i>Sugar Industry</i>	9.63 - 21.00	9.63 - 21.00
2. Manufacturing	10.00 - 21.00	10.00 - 21.00
of which		
- <i>Export Enterprise Certificate Holders</i>	10.50 - 21.00	10.50 - 21.00
3. Tourism	10.50 - 21.00	10.50 - 21.00
of which		
- <i>Hotels</i>	10.50 - 19.50	10.50 - 21.00
4. Transport	10.00 - 21.00	10.50 - 21.00
5. Construction	10.50 - 21.50	10.50 - 21.50
of which		
- <i>Housing</i>	10.50 - 20.25	10.50 - 20.25
6. Traders	10.50 - 21.50	10.50 - 21.50
7. New Economy	10.50 - 21.00	10.50 - 21.00
8. Financial and Business Services	10.50 - 21.00	10.50 - 21.00
9. Infrastructure	10.50 - 21.00	10.50 - 21.00
10. Statutory and Para-Statal Bodies	10.50 - 21.00	10.50 - 21.00
11. Regional Development Certificate Holders	12.50	
12. Freeport Enterprise Certificate Holders	12.50 - 17.00	16.75 - 17.00
13. Regional Headquarters Certificate Holders	10.50 - 14.25	14.25
14. Health Development Certificate Holders	11.00 - 21.00	10.50 - 21.00
15. Personal	10.50 - 21.50	10.50 - 21.50
16. Professional	10.50 - 20.75	10.50 - 20.75
17. Education	16.50 - 19.75	10.50 - 19.75
18. Media, Entertainment and Recreational Activities	10.50 - 18.00	10.50 - 18.00
19. Other Customers	10.50 - 21.00	10.50 - 21.00
II. DEPOSITS		
1. SAVINGS	7.00	7.00
2. TIME		
Call	7.00 - 8.50	7.00 - 8.50
7 Days' Notice	7.00 - 10.00	7.00 - 10.00
Exceeding 7 Days & Up to 1 Month	7.00 - 10.00	7.00 - 10.00
Exceeding 1 Month & Up to 3 Months	7.00 - 12.00	7.00 - 10.88
Exceeding 3 Months & Up to 6 Months	7.13 - 10.00	7.00 - 11.00
Exceeding 6 Months & Up to 9 Months	7.13 - 9.75	7.38 - 11.75
Exceeding 9 Months & Up to 12 Months	7.25 - 12.00	7.00 - 12.00
Exceeding 12 Months & Up to 18 Months	7.25 - 11.50	7.00 - 11.50
Exceeding 18 Months & Up to 24 Months	7.38 - 12.00	7.00 - 12.00
Exceeding 24 Months & Up to 36 Months	7.63 - 13.00	7.53 - 13.50
Exceeding 36 Months & Up to 48 Months	7.00 - 13.50	7.00 - 13.50
Exceeding 48 Months & Up to 60 Months	7.75 - 13.50	8.63 - 13.50
Exceeding 60 Months	9.00 - 12.50	9.00 - 12.50

Note: The Lombard Rate was reduced from 12.00% to 11.75% on 30-Aug-01.

Commercial banks adjusted their lending and deposit rates accordingly.