

**Table 12: Components and Sources of Broad Money (M2)***(Rs million)*

	Jun-00	Sep-00	Dec-00	Mar-01	Apr-01	May-01	Jun-01	Jul-01	Aug-01
<b>Components of Broad Money</b>									
1. Currency with Public	5,172	5,407	6,648	5,671	5,676	5,626	5,735	5,826	5,880
2. Demand Deposits with the Banking System	5,897	6,148	6,653	6,631	6,509	6,370	6,649	6,701	6,917
<b>I. Narrow Money, M1 (1+2)</b>	<b>11,069</b>	<b>11,555</b>	<b>13,301</b>	<b>12,302</b>	<b>12,185</b>	<b>11,996</b>	<b>12,384</b>	<b>12,527</b>	<b>12,797</b>
1. Savings Deposits	35,702	36,369	37,887	39,049	38,905	38,848	39,228	39,146	40,127
2. Time Deposits	33,939	35,271	34,801	34,889	35,622	35,293	35,017	34,223	34,592
3. Foreign Currency Deposits	8,228	8,290	9,001	10,228	9,906	9,826	10,497	12,970	13,116
<b>II. Quasi-Money (1+2+3)</b>	<b>77,869</b>	<b>79,930</b>	<b>81,689</b>	<b>84,166</b>	<b>84,433</b>	<b>83,967</b>	<b>84,742</b>	<b>86,339</b>	<b>87,835</b>
<b>Broad Money, M2 (I+II)</b>	<b>88,938</b>	<b>91,485</b>	<b>94,990</b>	<b>96,468</b>	<b>96,618</b>	<b>95,963</b>	<b>97,126</b>	<b>98,866</b>	<b>100,632</b>
<b>Sources of Broad Money</b>									
1. Bank of Mauritius	17,455	16,895	24,840	21,447	21,679	21,377	22,562	22,373	23,296
2. Commercial Banks	7,254	6,428	8,188	8,676	6,857	7,600	8,577	9,358	9,236
<b>I. Net Foreign Assets (1+2)</b>	<b>24,709</b>	<b>23,323</b>	<b>33,028</b>	<b>30,123</b>	<b>28,536</b>	<b>28,977</b>	<b>31,139</b>	<b>31,731</b>	<b>32,532</b>
1. Bank of Mauritius	3,005	4,381	-1,133	1,526	1,352	1,749	2,376	2,076	1,773
2. Commercial Banks	15,464	15,255	14,766	15,658	15,992	15,553	15,203	15,561	16,223
<b>A. Net Credit to the Central Government (1+2)</b>	<b>18,469</b>	<b>19,636</b>	<b>13,633</b>	<b>17,185</b>	<b>17,344</b>	<b>17,302</b>	<b>17,579</b>	<b>17,637</b>	<b>17,996</b>
1. Bank of Mauritius Claims on Non-bank Financial Institutions	435	396	356	316	304	292	281	269	258
2. Commercial Banks' Claims on Private Sector	67,271	69,323	70,570	71,824	74,665	73,728	73,719	74,917	75,686
3. Commercial Banks' Claims on Other Bank-like Institutions	284	284	284	284	284	284	284	284	284
<b>B. Credit to the Private Sector (1+2+3)</b>	<b>67,990</b>	<b>70,003</b>	<b>71,210</b>	<b>72,424</b>	<b>75,253</b>	<b>74,304</b>	<b>74,284</b>	<b>75,469</b>	<b>76,228</b>
<b>II. Domestic Credit (A+B)</b>	<b>86,459</b>	<b>89,639</b>	<b>84,843</b>	<b>89,608</b>	<b>92,597</b>	<b>91,606</b>	<b>91,863</b>	<b>93,106</b>	<b>94,224</b>
<b>III. Net Non-Monetary Liabilities</b>	<b>22,230</b>	<b>21,476</b>	<b>22,881</b>	<b>23,263</b>	<b>24,514</b>	<b>24,620</b>	<b>25,876</b>	<b>25,971</b>	<b>26,124</b>
<b>Broad Money, M2 (I+II-III)</b>	<b>88,938</b>	<b>91,485</b>	<b>94,990</b>	<b>96,468</b>	<b>96,618</b>	<b>95,963</b>	<b>97,126</b>	<b>98,866</b>	<b>100,632</b>

Note: Figures may not add up to totals due to rounding.

Data for Jul-01 have been revised following reclassification by commercial banks.