

Table 28: Maintenance of Cash Ratio by Banks: 28 August 2008 - 23 September 2010

Period Ended	Deposit Base ¹	Average Cash Balances Held for the Period	Required Minimum Cash Balances as a % of (1)	Excess Cash Holdings (2) - (3)	Average Cash Ratios (2) / (1)
	(1)	(2)	(3)		(2) / (1)
	(Rs million)				(Per cent)
28-Aug-08 ²	226,337	14,936	13,580	1,356	6.60
20-Nov-08 ³	232,852	13,146	11,643	1,503	5.65
1-Jan-09 ⁴	238,077	13,045	10,714	2,331	5.48
15-Jan-09	243,515	14,479	10,958	3,521	5.95
29-Jan-09	242,838	14,710	10,928	3,782	6.06
12-Feb-09	242,719	13,556	10,922	2,634	5.59
26-Feb-09	244,289	13,427	10,993	2,434	5.50
12-Mar-09	245,313	12,869	11,039	1,830	5.25
26-Mar-09	248,637	13,626	11,189	2,437	5.48
9-Apr-09	249,016	13,101	11,206	1,895	5.26
23-Apr-09	250,123	13,271	11,255	2,016	5.31
7-May-09	250,490	12,173	11,272	901	4.86
21-May-09	249,804	12,739	11,241	1,498	5.10
4-Jun-09	252,211	12,296	11,350	946	4.88
18-Jun-09	253,062	16,909	11,388	5,521	6.68
2-Jul-09	256,813	14,773	11,557	3,216	5.75
16-Jul-09	261,743	14,101	11,778	2,323	5.39
30-Jul-09	260,676	13,972	11,730	2,242	5.36
13-Aug-09	260,252	12,778	11,711	1,067	4.91
27-Aug-09	258,676	13,255	11,640	1,615	5.12
10-Sep-09	256,295	12,827	11,533	1,294	5.01
24-Sep-09	255,445	13,810	11,495	2,315	5.41
8-Oct-09	253,997	12,834	11,430	1,404	5.05
22-Oct-09	253,658	12,912	11,415	1,497	5.09
5-Nov-09	254,063	12,448	11,433	1,015	4.90
19-Nov-09	254,313	13,075	11,444	1,631	5.14
3-Dec-09	253,774	12,711	11,420	1,291	5.01
17-Dec-09	256,159	13,206	11,527	1,679	5.16
31-Dec-09	259,197	13,223	11,664	1,559	5.10
14-Jan-10	263,116	15,672	11,840	3,832	5.96
28-Jan-10	266,268	14,976	11,982	2,994	5.62
11-Feb-10	262,935	13,361	11,832	1,529	5.08
25-Feb-10	261,810	14,158	11,781	2,377	5.41
11-Mar-10	263,041	15,396	11,837	3,559	5.85
25-Mar-10	266,778	17,050	12,005	5,045	6.39
8-Apr-10	268,115	15,262	12,065	3,497	5.80
22-Apr-10	269,478	16,204	12,126	4,078	6.01
6-May-10	267,804	15,599	12,051	3,548	5.82
20-May-10	268,531	16,094	12,084	4,010	5.99
3-Jun-10	269,953	17,039	12,148	4,891	6.31
17-Jun-10	273,110	16,832	12,290	4,542	6.16
1-Jul-10 ⁵	274,796	17,935	13,740	4,195	6.53
15-Jul-10	276,772	17,780	13,839	3,941	6.42
29-Jul-10	275,835	18,510	13,792	4,718	6.71
12-Aug-10	274,120	19,159	13,706	5,453	6.99
26-Aug-10	273,813	20,434	13,691	6,743	7.46
9-Sep-10	273,429	17,834	13,671	4,163	6.52
23-Sep-10	274,674	17,763	13,734	4,029	6.47

Note: Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

¹ The deposit base is lagged by two weeks.

² With effect from the maintenance period ended 28 August 2008, the cash ratio that banks were required to maintain was raised from 4.0 per cent to 6.0 per cent.

³ With effect from the maintenance period ended 20 November 2008, the cash ratio that banks were required to maintain was reduced to 5.0 per cent.

⁴ With effect from the maintenance period ended 1 January 2009, the cash ratio that banks are required to maintain was reduced to 4.5 per cent.

⁵ With effect from the maintenance period ended 18 June 2010, the cash ratio that banks were required to maintain was raised from 4.5 per cent to 5.0 per cent.

Source: Statistics Division.