

**Table 42: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:  
October 2006 - October 2007**

Indicative Selling Rates	Average for 12 Months ended October 2006 [1]	Average for 12 Months ended October 2007 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	23.5463	26.8057	(12.2)
Hong Kong dollar	4.0927	4.1944	(2.4)
Indian rupee (100)	70.1275	77.9250	(10.0)
Japanese yen (100)	27.0844	27.6485	(2.0)
Kenya shilling (100)	44.1520	48.3211	(8.6)
New Zealand dollar	20.5947	23.4877	(12.3)
Singapore dollar	19.6833	21.5369	(8.6)
South African rand	4.8451	4.6718	3.7
Swiss franc	24.8255	26.7464	(7.2)
US dollar	31.3149	32.3707	(3.3)
Pound sterling	57.0013	64.5479	(11.7)
Euro	39.0190	43.7841	(10.9)

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period November 2005 to October 2006.

[2] is calculated on the basis of the daily average exchange rates for the period November 2006 to October 2007.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T. & D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:  
 $(\text{Previous period exchange rate} - \text{Current period exchange rate}) \div \text{Current period exchange rate}.$