

Table 23a: Auctions of Treasury Notes: September and October 2007

Amount of Treasury Notes put on Tender (<i>Rs mn</i>)	19 September 2007 ¹ - Rs800 mn			17 October 2007 ² - Rs800 mn		
	2Y-TN	3Y-TN	4Y-TN	2Y-TN	3Y-TN	4Y-TN
1. Value of Bids Received (<i>Rs mn</i>)	224.0	318.4	587.5	912.9	664.9	304.8
2. Value of Bids Accepted (<i>Rs mn</i>)	158.6	225.4	416.0	387.9	282.6	129.5
3. Interest Rate (% <i>p.a.</i>)	10.05	10.20	10.35	10.05	10.20	10.35
4. Highest Yield Accepted (% <i>p.a.</i>)	10.40	10.55	10.90	9.99	10.14	10.75
5. Weighted Yield on Bids Accepted (% <i>p.a.</i>)	10.14	10.32	10.45	9.99	10.14	10.67
6. Weighted Price of Bids Accepted (%)	99.841	99.697	99.680	100.106	100.152	98.980

¹ Issue of 21 September 2007

2Y-TN : 10.05% 2-Year Treasury Notes due 21 Sep 2009

3Y-TN : 10.20% 3-Year Treasury Notes due 21 Sep 2010

4Y-TN : 10.35% 4-Year Treasury Notes due 21 Sep 2011

² Issue of 19 October 2007

2Y-TN : 10.05% 2-Year Treasury Notes due 19 Oct 2009

3Y-TN : 10.20% 3-Year Treasury Notes due 19 Oct 2010

4Y-TN : 10.35% 4-Year Treasury Notes due 19 Oct 2011