

Table 11a: Components and Sources of Reserve Money: June 2002 - June 2005

(End of period)

(Rs million)

	Jun-02	Dec-02	Jun-03	Dec-03	Mar-04	Jun-04	Sep-04	Dec-04	Mar-05	Apr-05	May-05	Jun-05
Components of Reserve Money												
1. Currency with Public	6,466	8,286	7,488	9,347	8,295	8,480	8,852	10,731	9,752	9,822	9,783	9,729
2. Currency with Former Category 1 Banks	2,067	3,182	2,100	3,715	2,592	2,386	2,518	3,571	2,565	2,221	2,192	2,288
3. Demand Deposits with Bank of Mauritius	4,392	3,455	5,188	3,254	6,740	6,547	5,051	4,695	6,069	6,957	6,435	6,447
4. Bom Bills held by Former Category 1 Banks				5,547	6,632	7,492	7,371	5,625	5,218	4,845	4,801	4,476
Reserve Money (1+2+3+4)	12,925	14,923	14,776	21,863	24,259	24,905	23,792	24,622	23,604	23,846	23,211	22,941
Sources of Reserve Money												
1. Net Foreign Assets of Bank of Mauritius	29,912	35,617	39,584	40,805	42,269	43,262	43,996	44,948	44,806	44,934	43,633	42,696
2. Bank of Mauritius Net Claims on Government	-3,169	-7,573	-10,956	-4,897	-1,649	-695	-1,352	-21	-27	363	61	803
3. Bank of Mauritius Claims on Former Category 1 Banks	1,875	2,171	2,171	2,157	1,884	1,865	1,919	1,937	1,886	1,882	1,872	1,818
4. Bank of Mauritius Claims on Non-Bank Deposit-Taking Institutions	156	55	33	16	8	4	2	0	0	0	0	0
5. Net Non-Monetary Liabilities	15,849	15,347	16,055	16,217	18,254	19,531	20,773	22,242	23,062	23,333	22,356	22,377
Reserve Money (1+2+3+4-5)	12,925	14,923	14,776	21,863	24,259	24,905	23,792	24,622	23,604	23,846	23,211	22,941
Broad Money Multiplier @	8.5	7.9	8.4	6.0	5.5	5.7	6.0	6.0	6.4	6.4	6.5	6.7

Note: Figures may not add up to totals due to rounding.

@ Defined as the ratio of Broad Money to Reserve Money.

Table 12a: Components and Sources of Broad Money (M2)* : June 2002 - June 2005

(End of period)

(Rs million)

	Jun-02	Dec-02	Jun-03	Dec-03	Mar-04	Jun-04	Sep-04	Dec-04	Mar-05	Apr-05	May-05	Jun-05
Components of Broad Money												
1. Currency with Public	6,466	8,286	7,488	9,347	8,295	8,480	8,852	10,731	9,752	9,822	9,783	9,729
2. Demand Deposits with the Banking System	8,669	9,873	9,951	11,056	11,261	12,842	12,348	12,886	12,279	12,759	12,310	12,918
I. Narrow Money, M1 (1+ 2)	15,135	18,159	17,439	20,403	19,556	21,322	21,200	23,617	22,031	22,581	22,093	22,647
1. Savings Deposits ¹	44,861	47,420	49,429	54,210	56,269	59,501	59,837	62,874	64,566	64,458	64,484	64,690
2. Time Deposits	37,061	39,689	41,809	43,055	43,693	43,394	42,445	42,552	41,971	43,370	43,812	44,080
3. Foreign Currency Deposits	13,410	13,118	14,728	13,631	15,070	16,915	18,653	19,588	21,850	21,289	21,251	21,711
II. Quasi-Money (1+ 2 + 3)	95,332	100,226	105,966	110,897	115,032	119,811	120,935	125,014	128,387	129,117	129,546	130,481
Broad Money, M2 (I+II)	110,467	118,385	123,405	131,299	134,588	141,132	142,135	148,632	150,418	151,698	151,639	153,128
Sources of Broad Money												
1. Bank of Mauritius	29,912	35,617	39,584	40,805	42,269	43,262	43,996	44,948	44,806	44,934	43,633	42,696
2. Former Category 1 Banks	10,062	7,850	7,984	7,247	7,484	5,858	6,293	6,917	9,027	8,830	9,893	9,809
I. Net Foreign Assets (1+ 2)	39,974	43,467	47,568	48,052	49,753	49,120	50,290	51,865	53,833	53,764	53,526	52,505
1. Bank of Mauritius	-3,169	-7,573	-10,956	-4,897	-1,649	-695	-1,352	-21	-27	363	61	803
2. Former Category 1 Banks	22,149	27,559	32,432	30,969	32,221	36,041	37,048	38,068	38,144	39,154	40,118	40,104
A. Net Claims on Central Government (1+ 2)	18,980	19,986	21,476	26,072	30,573	35,346	35,696	38,047	38,118	39,517	40,179	40,907
B. Former Category 1 Banks Claims on Private Sector	79,976	83,977	85,080	88,424	88,059	93,120	95,188	98,358	99,302	100,325	100,915	102,069
C. Former Category 1 Banks Claims on Former Category 2 Banks	284	361	338	307	297	330	297	302	326	331	333	336
D. Bank of Mauritius Claims on Non-Bank Deposit-Taking Institutions	156	55	33	16	8	4	2	0	0	0	0	0
II. Domestic Credit (A+B+C+D)	99,396	104,379	106,927	114,819	118,937	128,799	131,183	136,707	137,745	140,173	141,428	143,312
III. Net Non-Monetary Liabilities	28,903	29,460	31,090	31,571	34,102	36,787	39,337	39,940	41,160	42,239	43,316	42,690
Broad Money, M2 (I+II-III)	110,467	118,385	123,405	131,299	134,588	141,132	142,135	148,632	150,418	151,698	151,639	153,128

* Based on consolidation of 11 Former Category 1 Banks and Bank of Mauritius.

¹ Include margin deposits.

Note: Figures may not add up to totals due to rounding.