

Table 46: Quarterly Balance of Payments - Fiscal Year 2005-06

(Rs million)

	2005		2006		2005-06 ²
	3rd Quarter ¹	4th Quarter ¹	1st Quarter ¹	2nd Quarter ²	
I. CURRENT ACCOUNT	-3,239	-1,296	-501	-5,564	-10,600
A. Goods and Services	-3,156	-2,061	-1,513	-6,852	-13,582
Goods	-5,235	-6,025	-6,272	-8,406	-25,938
Exports	17,882	17,713	15,808	17,141	68,544
Imports	-23,117	-23,738	-22,080	-25,547	-94,482
General Merchandise	-5,653	-6,871	-6,991	-8,943	-28,458
Credit	16,914	16,233	14,485	16,035	63,667
Debit	-22,567	-23,104	-21,476	-24,978	-92,125
Goods procured in Ports by Carriers	418	846	719	537	2,520
Credit	968	1,480	1,323	1,106	4,877
Debit	-550	-634	-604	-569	-2,357
Non-monetary Gold	-87	-182	-130	-64	-463
Services	2,079	3,964	4,759	1,554	12,356
Credit	10,608	13,053	14,492	10,786	48,939
Transportation	2,824	3,214	3,068	2,120	11,226
<i>Passenger</i>	2,345	2,735	2,564	1,632	9,276
<i>Freight</i>	209	237	177	224	847
Other	270	242	327	264	1,103
Travel	5,428	7,693	9,068	6,382	28,571
<i>Business</i>	2,100	3,014	3,541	2,595	11,250
<i>Personal</i>	3,328	4,679	5,527	3,787	17,321
Other Services	2,356	2,146	2,356	2,284	9,142
<i>Private</i>	2,314	2,132	2,301	2,224	8,971
<i>Government</i>	42	14	55	60	171
Debit	-8,529	-9,089	-9,733	-9,232	-36,583
Transportation	-3,751	-4,323	-4,027	-3,837	-15,938
<i>Passenger</i>	-154	-158	-110	-189	-611
<i>Freight</i>	-1,829	-2,106	-1,820	-1,925	-7,680
Other	-1,768	-2,059	-2,097	-1,723	-7,647
Travel	-2,217	-2,023	-2,147	-2,072	-8,459
<i>Business</i>	-247	-241	-118	-103	-709
<i>Personal</i>	-1,970	-1,782	-2,029	-1,969	-7,750
Other Services	-2,561	-2,743	-3,559	-3,323	-12,186
<i>Private</i>	-2,530	-2,702	-3,497	-3,281	-12,010
<i>Government</i>	-31	-41	-62	-42	-176
B. Income	-290	259	825	547	1,341
Credit	1,458	1,927	2,189	2,294	7,868
Compensation of Employees	5	5	5	8	23
Direct Investment Income	5	114	3	64	186
Portfolio Investment Income	35	36	14	45	130
Other Investment Income	1,413	1,772	2,167	2,177	7,529
<i>Monetary Authorities</i>	234	324	327	341	1,226
<i>General Government</i>	0	0	0	0	0
Other	1,179	1,448	1,840	1,836	6,303

Continued on next page

(Rs million)

	2005		2006		2005-06 ²
	3rd Quarter ¹	4th Quarter ¹	1st Quarter ¹	2nd Quarter ²	
Debit	-1,748	-1,668	-1,364	-1,747	-6,527
Compensation to Employees	-63	-77	-64	-74	-278
Direct Investment Income	-552	-72	-175	-195	-994
Portfolio Investment Income	-199	-160	-106	-233	-698
Other Investment Income	-934	-1,359	-1,019	-1,245	-4,557
<i>Monetary Authorities</i>	-5	-5	-6	-3	-19
<i>General Government</i>	-35	-110	-33	-103	-281
<i>Other</i>	-894	-1,244	-980	-1,139	-4,257
C. Current Transfers	207	506	187	741	1,641
Credit	909	1,229	1,137	1,545	4,820
Private	877	1,200	1,099	1,089	4,265
Government	32	29	38	456	555
Debit	-702	-723	-950	-804	-3,179
Private	-656	-675	-857	-765	-2,953
Government	-46	-48	-93	-39	-226
II. CAPITAL AND FINANCIAL ACCOUNT	2,515	2,072	-804	421	4,204
D. Capital Account	-30	-4	-33	-31	-98
<i>Migrants' Transfers</i>	-30	-4	-33	-31	-98
E. Financial Account	2,545	2,076	-771	452	4,302
Direct Investment	19	-569	769	359	578
Abroad	-580	-505	190	-91	-986
In Mauritius	599	-64	579	450	1,564
Portfolio Investment	-449	-178	-230	-822	-1,679
Assets	-492	-498	-615	-1,069	-2,674
Equity Securities	-492	-498	-615	-1,069	-2,674
Debt Securities	0	0	0	0	0
Liabilities	43	320	385	247	995
Equity Securities	288	393	351	288	1,320
Debt Securities	-245	-73	34	-41	-325
Other Investment	1,607	1,339	-1,215	653	2,384
Assets	-4,889	715	-4,652	-20	-8,846
General Government	0	0	0	0	0
Banks	-3,915	1,155	-4,481	136	-7,105
Other Sectors: Long-term	0	0	0	0	0
Other Sectors: Short-term	-974	-440	-171	-156	-1,741
Liabilities	6,496	624	3,437	673	11,230
General Government	-79	-267	-191	-242	-779
Banks	2,086	-1,958	601	680	1,409
Other Sectors: Long-term	152	1,363	-361	-2,141	-987
Other Sectors: Short-term	4,337	1,486	3,388	2,376	11,587
Reserve Assets	1,368	1,484	-95	262	3,019
Monetary Gold	0	0	0	0	0
Special Drawing Rights	-5	-5	-5	-4	-19
Reserve Position in the Fund	0	235	211	44	490
Foreign Exchange	1,373	1,254	-301	222	2,548
Other Claims	0	0	0	0	0
III. NET ERRORS AND OMISSIONS	724	-776	1,305	5,143	6,396

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments. In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions.

As from Quarter 3, 2005 'Other Income' includes interest income of banks.

¹ Revised Estimates.

² Provisional.