

**Table 40: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies :  
October 2005 - October 2006**

<b>Indicative Selling Rates</b>	<b>Average for 12 Months ended October 2005 [1]</b>	<b>Average for 12 Months ended October 2006 [2]</b>	<b>Appreciation / (Depreciation) of Rupee Between [1] &amp; [2] Per Cent</b>
<b>Australian dollar</b>	22.6256	23.5463	(3.9)
<b>Hong Kong dollar</b>	3.8169	4.0927	(6.7)
<b>Indian rupee (100)</b>	68.1833	70.1275	(2.8)
<b>Japanese yen (100)</b>	27.3359	27.0844	0.9
<b>Kenya shilling (100)</b>	39.2230	44.1520	(11.2)
<b>New Zealand dollar</b>	20.9479	20.5947	1.7
<b>Singapore dollar</b>	17.9140	19.6833	(9.0)
<b>South African rand</b>	4.7947	4.8451	(1.0)
<b>Swiss franc</b>	24.0999	24.8255	(2.9)
<b>US dollar</b>	29.3987	31.3149	(6.1)
<b>Pound sterling</b>	54.2374	57.0013	(4.8)
<b>Euro</b>	37.2492	39.0190	(4.5)

Notes: (i) [1] is calculated on the basis of the monthly average exchange rates for the period November 2004 to October 2005.

[2] is calculated on the basis of the monthly average exchange rates for the period November 2005 to October 2006.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:  
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.