

**Table 20: Bank Rate and Weighted Average Yields on Treasury/Bank of Mauritius Bills :
October 2005**

(Per cent per annum)

	Auction held on			
	07-Oct-05	14-Oct-05	21-Oct-05	28-Oct-05
1. Weighted Yield on:				
91-day	5.78	5.80	5.80	5.80
182-day	6.31	6.36	6.35	6.35
364-day	6.76	6.80	6.80	6.80
2. Overall Weighted Average Yield	6.44	6.32	6.41	6.50
3. Bank Rate ¹	6.44	6.32	6.41	6.50

¹ Bank Rate is determined on the basis of overall weighted average yield on Bills.

Notes: (1) Effective 22 August 2003, the Bank of Mauritius started to issue Bank of Mauritius Bills in addition to Treasury Bills.

(2) Effective 19 August 2005, the issue of Bills with maturity of 728 days has been discontinued.

Table 21 a: Auction of Treasury Notes: 05 October 2005

Amount of Treasury Notes put on Tender (Rs mn)	05 October 2005 * - Rs800 mn		
	2Y-TN	3Y-TN	4Y-TN
1. Value of Bids Received (Rs mn)	969.4	397.6	733.1
2. Value of Bids Accepted (Rs mn)	423.3	171.7	205.0
3. Coupon Rate (% p.a.)	7.25	7.50	7.80
4. Highest Yield Accepted (% p.a.)	7.25	7.50	8.20
5. Weighted Yield on Bids Accepted (% p.a.)	7.24	7.47	8.06
6. Weighted Price of Bids Accepted (%)	100.018	100.079	99.126

* Issue of 07 October 2005

2Y-TN : 7.25% 2-Year Treasury Notes due 07 October 2007

3Y-TN : 7.50% 3-Year Treasury Notes due 07 October 2008

4Y-TN : 7.80% 4-Year Treasury Notes due 07 October 2009

Table 21b: Auctions of Five-Year Government of Mauritius Bonds: September 2004 - October 2005

	Auction held on					
	30-Sep-04	30-Dec-04 *	31-Mar-05	29-Jun-05 **	31-Aug-05	31-Oct-05
1. Amount of Bonds put on Tender (Rs mn)	500.0	500.0	500.0	500.0	500.0	500.0
2. Value of Bids Received (Rs mn)	1,208.6	1,271.7	1,164.4	1,515.4	842.2	1,717.2
3. Value of Bids Accepted (Rs mn)	500.0	500.0	500.0	500.0	500.0	500.0
4. Coupon Rate (% p.a.)	8.00	8.00	8.00	8.00	8.25	8.25
5. Highest Yield Accepted (% p.a.)	7.95	8.25	8.30	8.20	8.70	8.45
6. Weighted Average Yield on Bids Accepted (% p.a.)	7.65	8.03	8.23	8.13	8.54	8.34
7. Weighted Price of Bids Accepted (%)	101.432	99.879	99.073	99.474	98.840	99.638

* Issue of 31 December 2004

** Issue of 30 June 2005