

**Table 11b: Components and Sources of Reserve Money: June 2005 - September 2005**
*(End of period)*
*(Rs million)*

|   | Jun-05        | Jul-05        | Aug-05        | Sep-05        |
|---|---------------|---------------|---------------|---------------|
| <b>Components of Reserve Money</b>                              |               |               |               |               |
| 1. Currency with Public   | 9,729         | 10,025        | 10,006        | 10,114        |
| 2. Currency with Banks  | 2,288         | 2,183         | 2,489         | 2,409         |
| 3. Demand Deposits with Bank of Mauritius                       | 6,447         | 5,870         | 6,859         | 7,548         |
| 4. Bom Bills held by Banks                                      | 4,476         | 4,375         | 4,091         | 3,343         |
| <b>Reserve Money (1+2+3+4)</b>                                  | <b>22,941</b> | <b>22,452</b> | <b>23,446</b> | <b>23,413</b> |
| <b>Sources of Reserve Money</b>                                 |               |               |               |               |
| 1. Net Foreign Assets of Bank of Mauritius                      | 42,696        | 41,980        | 42,301        | 42,210        |
| 2. Bank of Mauritius Net Claims on Budgetary Central Government | 803           | 828           | 1,481         | 934           |
| 3. Bank of Mauritius Claims on Banks                            | 1,818         | 1,966         | 2,025         | 1,929         |
| 4. Net Non-Monetary Liabilities                                 | 22,377        | 22,322        | 22,361        | 21,659        |
| <b>Reserve Money (1+2+3-4)</b>                                  | <b>22,941</b> | <b>22,452</b> | <b>23,446</b> | <b>23,413</b> |
| <b>Broad Money Multiplier @</b>                                 | <b>7.0</b>    | <b>7.1</b>    | <b>6.8</b>    | <b>6.9</b>    |

*Note: Figures may not add up to totals due to rounding.*
*@ Defined as the ratio of Broad Money to Reserve Money.*
**Table 12b: Components and Sources of Broad Money (M2)\*: June 2005 - September 2005**
*(End of period)*
*(Rs million)*

|  | Jun-05         | Jul-05         | Aug-05         | Sep-05         |
|--|----------------|----------------|----------------|----------------|
| <b>Components of Broad Money</b>                             |                |                |                |                |
| 1. Currency with Public                                      | 9,729          | 10,025         | 10,006         | 10,114         |
| 2. Demand Deposits with the Banking Sector                   | 12,511         | 12,307         | 12,308         | 13,165         |
| <b>I. Narrow Money, M1 (1+2)</b>                             | <b>22,240</b>  | <b>22,331</b>  | <b>22,314</b>  | <b>23,279</b>  |
| 1. Savings Deposits <sup>1</sup>                             | 63,549         | 63,718         | 63,929         | 64,555         |
| 2. Time Deposits <sup>2</sup>                                | 43,277         | 42,631         | 43,638         | 44,710         |
| 3. Foreign Currency Deposits                                 | 30,558         | 31,809         | 29,911         | 30,100         |
| <b>II. Quasi-Money (1+2+3)</b>                               | <b>137,385</b> | <b>138,158</b> | <b>137,478</b> | <b>139,365</b> |
| <b>Broad Money, M2 (I+II)</b>                                | <b>159,625</b> | <b>160,489</b> | <b>159,792</b> | <b>162,644</b> |
| <b>Sources of Broad Money</b>                                |                |                |                |                |
| 1. Bank of Mauritius   | 42,696         | 41,980         | 42,301         | 42,210         |
| 2. Banks   | 10,256         | 11,338         | 11,876         | 11,407         |
| <b>I. Net Foreign Assets (1+2)</b>                           | <b>52,951</b>  | <b>53,318</b>  | <b>54,178</b>  | <b>53,617</b>  |
| 1. Bank of Mauritius   | 803            | 828            | 1,481          | 934            |
| 2. Banks   | 40,104         | 40,399         | 40,233         | 40,320         |
| <b>A. Net Claims on Budgetary Central Government (1 + 2)</b> | <b>40,907</b>  | <b>41,228</b>  | <b>41,714</b>  | <b>41,254</b>  |
| <b>B. Banks Claims on Private Sector<sup>3</sup></b>         | <b>105,066</b> | <b>106,388</b> | <b>105,751</b> | <b>109,144</b> |
| <b>II. Domestic Credit (A+B)</b>                             | <b>145,973</b> | <b>147,616</b> | <b>147,465</b> | <b>150,398</b> |
| <b>III. Net Non-Monetary Liabilities</b>                     | <b>39,299</b>  | <b>40,444</b>  | <b>41,850</b>  | <b>41,372</b>  |
| <b>Broad Money, M2 (I+II-III)</b>                            | <b>159,625</b> | <b>160,489</b> | <b>159,792</b> | <b>162,644</b> |

*\* Based on the consolidation of 20 banks and Bank of Mauritius and adjusted for the transactions of Global Business Licence Holders.*
*<sup>1</sup> Include margin deposits.*
*<sup>2</sup> Include bonds issued by one bank.*
*<sup>3</sup> Include Claims on Public Corporations and State and Local Government.*
*Figures may not add up to totals due to rounding.*