

Table 19a: Secondary Market Activity: October 2003 - October 2004

Period	Holdings of SMC as at end of period	Amount of Bills transacted outside SMC ¹	Amount of Bills purchased by SMC	Amount of Bills sold by SMC ²	Amount of Government Securities transacted outside SMC	Amount of Government Securities transacted by SMC	Total volume of secondary market transactions	Weighted average yield on Bills sold by SMC ³
	(Rs million)							(% p.a.)
October-04								
01-Oct	2,003.4	75.6	0.0	0.6	0.0	0.0	76.2	6.25
04 - 08 Oct	1,999.4	53.4	0.0	4.0	0.0	0.0	57.4	6.25
11 - 15 Oct	1,896.8	90.3	0.0	5.7	0.0	0.0	96.0	6.17
18 - 22 Oct	1,839.9	228.3	0.0	2.7	0.0	0.0	231.0	6.48
25 - 2 9 Oct	1,914.0	126.9	0.0	1.5	0.0	0.0	128.4	6.13
Oct-03	740	1,515	145	54	0	0	1,714	8.48
Nov-03	684	834	25	1	0	0	860	8.07
Dec-03	811	1,636	164	280	0	0	2,080	8.03
Jan-04	1,207	1,820	262	365	0	0	2,447	8.23
Feb-04	1,369	1,196	139	105	0	0	1,440	7.98
Mar-04	1,138	1,248	258	487	0	0	1,993	7.42
Apr-04	1,944	1,186	311	118	0	0	1,614	4.89
May-04	661	422	111	118	0	0	651	3.68
Jun-04	1,507	1,513	208	112	0	0	1,833	-
Jul-04	898	690	0	0	0	0	690	-
Aug-04	1,721	696	486	7	0	0	1,189	6.06
Sep-04	2,004	906	19	24	0	0	948	6.06
Oct-04	1,914	575	0	15	0	0	590	6.25

¹ Includes Transactions by Primary Dealers.

² Includes Bills sold Over The Counter (OTC) and on the Stock Exchange of Mauritius.

³ Only on Outright Transactions.

SMC: Secondary Market Cell of the Bank of Mauritius.

Figures may not add up to totals due to rounding.

Note: Effective 1 October 2002, the Bank of Mauritius discontinued the sale of Treasury Bills over the counter to individuals and non-financial corporations. Effective 2 June 2003, such sales have resumed at the Bank's Rodrigues Office.