

Table 12: Components and Sources of Broad Money (M2) : June 2002 - September 2004

	(End of period)							(Rs million)			
	Jun-02	Dec-02	Jun-03	Dec-03	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04
Components of Broad Money											
1. Currency with Public	6,466	8,286	7,488	9,347	8,295	8,406	8,527	8,480	8,818	8,917	8,852
2. Demand Deposits with the Banking System	8,669	9,873	9,951	11,056	11,261	11,945	12,197	12,842	12,404	12,475	12,348
I. Narrow Money, M1 (1+2)	15,135	18,159	17,439	20,403	19,556	20,351	20,724	21,322	21,222	21,392	21,200
1. Savings Deposits ¹	44,861	47,420	49,429	54,210	56,269	57,226	57,807	59,501	59,965	59,932	59,837
2. Time Deposits	37,061	39,689	41,809	43,055	43,693	43,043	42,892	43,394	42,384	42,799	42,445
3. Foreign Currency Deposits	13,410	13,118	14,728	13,631	15,070	15,982	16,616	16,915	17,367	18,146	18,653
II. Quasi-Money (1+2+3)	95,332	100,226	105,966	110,897	115,032	116,250	117,315	119,811	119,717	120,877	120,935
Broad Money, M2 (I+II)	110,467	118,385	123,405	131,299	134,588	136,601	138,039	141,132	140,939	142,269	142,135
Sources of Broad Money											
1. Bank of Mauritius	29,912	35,617	39,584	40,805	42,269	42,535	43,823	43,262	43,431	43,537	43,996
2. Category 1 Banks	10,062	7,850	7,984	7,247	7,484	6,695	6,843	5,858	5,132	5,578	6,293
I. Net Foreign Assets (1+2)	39,974	43,467	47,568	48,052	49,753	49,230	50,666	49,120	48,563	49,115	50,290
1. Bank of Mauritius	-3,169	-7,573	-10,956	-4,897	-1,649	-159	-340	-695	-549	-719	-1,352
2. Category 1 Banks	22,149	27,559	32,432	30,969	32,221	32,805	34,522	36,041	36,954	36,756	37,048
A. Net Claims on Central Government (1+2)	18,980	19,986	21,476	26,072	30,573	32,646	34,182	35,346	36,404	36,037	35,696
B. Category 1 Banks Claims on Private Sector	79,976	83,977	85,080	88,424	88,059	88,915	89,764	93,120	93,446	94,405	95,188
C. Category 1 Banks Claims on Category 2 Banks	284	361	338	307	297	314	316	330	330	335	297
D. Bank of Mauritius Claims on Non-Bank Deposit-Taking Institutions	156	55	33	16	8	7	5	4	3	2	2
II. Domestic Credit (A+B+C+D)	99,396	104,379	106,927	114,819	118,937	121,882	124,267	128,799	130,183	130,779	131,183
III. Net Non-Monetary Liabilities	28,903	29,460	31,090	31,571	34,102	34,511	36,894	36,787	37,807	37,626	39,337
Broad Money, M2 (I+II-III)	110,467	118,385	123,405	131,299	134,588	136,601	138,039	141,132	140,939	142,269	142,135

Note: Figures may not add up to totals due to rounding.

¹ Include margin deposits.