

**Table 11: Components and Sources of Reserve Money: June 2002 - September 2004**

(End of period) (Rs million)

	Jun-02	Dec-02	Jun-03	Dec-03	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04
<b>Components of Reserve Money</b>											
<b>1. Currency with Public</b>	6,466	8,286	7,488	9,347	8,295	8,406	8,527	8,480	8,818	8,917	8,852
<b>2. Currency with Category 1 Banks</b>	2,067	3,182	2,100	3,715	2,592	2,401	2,402	2,386	2,269	2,416	2,518
<b>3. Demand Deposits with Bank of Mauritius</b>	4,392	3,455	5,188	3,254	6,740	6,224	5,727	6,547	5,815	5,891	5,051
<b>4. Bom Bills held by Category 1 Banks</b>				5,547	6,632	7,397	7,285	7,492	7,360	7,084	7,371
<b>Reserve Money (1+2+3+4)</b>	<b>12,925</b>	<b>14,923</b>	<b>14,776</b>	<b>21,863</b>	<b>24,259</b>	<b>24,427</b>	<b>23,941</b>	<b>24,905</b>	<b>24,262</b>	<b>24,307</b>	<b>23,792</b>
<b>Sources of Reserve Money</b>											
<b>1. Net Foreign Assets of Bank of Mauritius</b>	29,912	35,617	39,583	40,805	42,269	42,535	43,823	43,262	43,431	43,537	43,996
<b>2. Bank of Mauritius Net Claims on Government</b>	-3,169	-7,573	-10,956	-4,897	-1,649	-159	-340	-695	-549	-719	-1,352
<b>3. Bank of Mauritius Claims on Category 1 Banks</b>	1,875	2,171	2,171	2,157	1,884	1,883	1,874	1,865	1,845	1,836	1,919
<b>4. Bank of Mauritius Claims on Non-Bank Deposit-Taking Institutions</b>	156	55	33	16	8	7	5	4	3	2	2
<b>5. Net Non-Monetary Liabilities</b>	15,849	15,347	16,055	16,217	18,254	19,839	21,421	19,531	20,467	20,349	20,773
<b>Reserve Money (1+2+3+4-5)</b>	<b>12,925</b>	<b>14,923</b>	<b>14,776</b>	<b>21,863</b>	<b>24,259</b>	<b>24,427</b>	<b>23,941</b>	<b>24,905</b>	<b>24,262</b>	<b>24,307</b>	<b>23,792</b>
<b>Broad Money Multiplier @</b>	<b>8.5</b>	<b>7.9</b>	<b>8.4</b>	<b>6.0</b>	<b>5.5</b>	<b>5.6</b>	<b>5.8</b>	<b>5.7</b>	<b>5.8</b>	<b>5.9</b>	<b>6.0</b>

Note: Figures may not add up to totals due to rounding.

@ Defined as the ratio of Broad Money to Reserve Money.