

Table 12: Components and Sources of Broad Money (M2)

(End of Period)

(Rs million)

|  | Jan-02         | Feb-02         | Mar-02         | Apr-02         | May-02         | Jun-02         | Jul-02         | Aug-02         | Sep-02         |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Components of Broad Money</b>                               |                |                |                |                |                |                |                |                |                |
| 1. Currency with Public  | 6,642          | 6,390          | 6,511          | 6,416          | 6,449          | 6,466          | 6,533          | 6,685          | 6,714          |
| 2. Demand Deposits with the Banking System                     | 8,328          | 7,416          | 7,680          | 7,879          | 8,134          | 8,669          | 8,527          | 8,304          | 8,938          |
| <b>I. Narrow Money, M1 (1+2)</b>                               | <b>14,970</b>  | <b>13,806</b>  | <b>14,192</b>  | <b>14,295</b>  | <b>14,583</b>  | <b>15,135</b>  | <b>15,060</b>  | <b>14,989</b>  | <b>15,653</b>  |
| 1. Savings Deposits  | 43,066         | 43,769         | 44,185         | 43,762         | 44,332         | 44,861         | 44,761         | 45,293         | 45,248         |
| 2. Time Deposits   | 35,960         | 35,993         | 36,367         | 36,861         | 37,233         | 37,061         | 37,749         | 38,266         | 38,834         |
| 3. Foreign Currency Deposits                                   | 12,743         | 13,183         | 13,217         | 12,785         | 13,750         | 13,410         | 13,312         | 13,092         | 13,260         |
| <b>II. Quasi-Money (1+2+3)</b>                                 | <b>91,768</b>  | <b>92,944</b>  | <b>93,769</b>  | <b>93,408</b>  | <b>95,315</b>  | <b>95,332</b>  | <b>95,821</b>  | <b>96,651</b>  | <b>97,342</b>  |
| <b>Broad Money, M2 (I+II)</b>                                  | <b>106,738</b> | <b>106,750</b> | <b>107,961</b> | <b>107,703</b> | <b>109,898</b> | <b>110,467</b> | <b>110,881</b> | <b>111,641</b> | <b>112,995</b> |
| <b>Sources of Broad Money</b>                                  |                |                |                |                |                |                |                |                |                |
| 1. Bank of Mauritius   | 25,021         | 26,105         | 26,726         | 27,186         | 27,860         | 29,912         | 30,557         | 31,590         | 32,927         |
| 2. Category 1 Banks  | 9,898          | 10,463         | 11,067         | 10,553         | 10,964         | 10,062         | 8,927          | 8,875          | 9,290          |
| <b>I. Net Foreign Assets (1+2)</b>                             | <b>34,919</b>  | <b>36,568</b>  | <b>37,793</b>  | <b>37,739</b>  | <b>38,824</b>  | <b>39,974</b>  | <b>39,484</b>  | <b>40,465</b>  | <b>42,217</b>  |
| 1. Bank of Mauritius   | 802            | -423           | -797           | -1,127         | -1,067         | -3,169         | -4,231         | -5,506         | -6,584         |
| 2. Category 1 Banks  | 18,788         | 19,438         | 20,170         | 20,776         | 21,477         | 22,149         | 23,627         | 24,858         | 26,697         |
| <b>A. Net Credit to the Central Government (1+2)</b>           | <b>19,589</b>  | <b>19,015</b>  | <b>19,374</b>  | <b>19,649</b>  | <b>20,410</b>  | <b>18,980</b>  | <b>19,396</b>  | <b>19,353</b>  | <b>20,113</b>  |
| 1. Bank of Mauritius Claims on Non-bank Financial Institutions | 206            | 196            | 188            | 177            | 168            | 156            | 108            | 102            | 96             |
| 2. Category 1 Banks Claims on Private Sector                   | 78,898         | 78,320         | 78,797         | 78,411         | 79,053         | 79,976         | 80,579         | 81,772         | 81,542         |
| 3. Category 1 Banks Claims on Category 2 Banks                 | 284            | 284            | 284            | 284            | 284            | 284            | 284            | 395            | 401            |
| <b>B. Credit to the Private Sector (1+2+3)</b>                 | <b>79,387</b>  | <b>78,800</b>  | <b>79,269</b>  | <b>78,872</b>  | <b>79,505</b>  | <b>80,416</b>  | <b>80,971</b>  | <b>82,269</b>  | <b>82,039</b>  |
| <b>II. Domestic Credit (A+B)</b>                               | <b>98,977</b>  | <b>97,815</b>  | <b>98,642</b>  | <b>98,521</b>  | <b>99,915</b>  | <b>99,396</b>  | <b>100,368</b> | <b>101,622</b> | <b>102,151</b> |
| <b>III. Net Non-Monetary Liabilities</b>                       | <b>27,158</b>  | <b>27,633</b>  | <b>28,475</b>  | <b>28,557</b>  | <b>28,841</b>  | <b>28,903</b>  | <b>28,971</b>  | <b>30,446</b>  | <b>31,373</b>  |
| <b>Broad Money, M2 (I+II-III)</b>                              | <b>106,738</b> | <b>106,750</b> | <b>107,961</b> | <b>107,703</b> | <b>109,898</b> | <b>110,467</b> | <b>110,881</b> | <b>111,641</b> | <b>112,995</b> |

Note: Figures may not add up to totals due to rounding.