

Table 11: Components and Sources of Reserve Money

(End of Period) (Rs million)

	Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02
Components of Reserve Money									
1. Currency with Public	6,642	6,390	6,511	6,416	6,449	6,466	6,533	6,685	6,714
2. Currency with Category 1 Banks	2,400	2,279	1,955	2,009	1,994	2,067	2,239	2,052	2,018
3. Demand Deposits with Bank of Mauritius	3,765	3,552	3,994	3,874	3,996	4,392	4,087	3,796	4,074
Reserve Money (1+2+3)	12,807	12,221	12,459	12,298	12,439	12,925	12,860	12,533	12,806
Sources of Reserve Money									
1. Net Foreign Assets of BoM	25,021	26,105	26,725	27,186	27,860	29,912	30,557	31,590	32,927
2. Net BoM Credit to Government	802	-423	-797	-1,127	-1,067	-3,169	-4,231	-5,506	-6,584
3. BoM Credit to Category 1 Banks	1,206	1,404	1,647	1,684	1,788	1,875	2,154	2,157	2,157
4. BoM Credit to Non-Bank Financial Institutions	206	196	188	177	168	156	108	102	96
5. Net Non-Monetary Liabilities	14,428	15,061	15,304	15,622	16,311	15,849	15,729	15,810	15,790
Reserve Money (1+2+3+4-5)	12,807	12,221	12,460	12,298	12,439	12,925	12,860	12,533	12,806
Broad Money Multiplier @	8.3	8.7	8.7	8.8	8.8	8.5	8.6	8.9	8.8

Note: Figures may not add up to totals due to rounding.

@ Defined as the ratio of Broad Money to Reserve Money

Table 12: Components and Sources of Broad Money (M2)

(End of Period) (Rs million)

	Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02
Components of Broad Money									
1. Currency with Public	6,642	6,390	6,511	6,416	6,449	6,466	6,533	6,685	6,714
2. Demand Deposits with the Banking System	8,328	7,416	7,680	7,879	8,134	8,669	8,527	8,304	8,938
I. Narrow Money, M1 (1+2)	14,970	13,806	14,192	14,295	14,583	15,135	15,060	14,989	15,653
1. Savings Deposits	43,066	43,769	44,185	43,762	44,332	44,861	44,761	45,293	45,248
2. Time Deposits	35,960	35,993	36,367	36,861	37,233	37,061	37,749	38,266	38,834
3. Foreign Currency Deposits	12,743	13,183	13,217	12,785	13,750	13,410	13,312	13,092	13,260
II. Quasi-Money (1+2+3)	91,768	92,944	93,769	93,408	95,315	95,332	95,821	96,651	97,342
Broad Money, M2 (I+II)	106,738	106,750	107,961	107,703	109,898	110,467	110,881	111,641	112,995
Sources of Broad Money									
1. Bank of Mauritius	25,021	26,105	26,726	27,186	27,860	29,912	30,557	31,590	32,927
2. Category 1 Banks	9,898	10,463	11,067	10,553	10,964	10,062	8,927	8,875	9,290
I. Net Foreign Assets (1+2)	34,919	36,568	37,793	37,739	38,824	39,974	39,484	40,465	42,217
1. Bank of Mauritius	802	-423	-797	-1,127	-1,067	-3,169	-4,231	-5,506	-6,584
2. Category 1 Banks	18,788	19,438	20,170	20,776	21,477	22,149	23,627	24,858	26,697
A. Net Credit to the Central Government (1+2)	19,589	19,015	19,374	19,649	20,410	18,980	19,396	19,353	20,113
1. Bank of Mauritius Claims on Non-bank Financial Institutions	206	196	188	177	168	156	108	102	96
2. Category 1 Banks Claims on Private Sector	78,898	78,320	78,797	78,411	79,053	79,976	80,579	81,772	81,542
3. Category 1 Banks Claims on Category 2 Banks	284	284	284	284	284	284	284	395	401
B. Credit to the Private Sector (1+2+3)	79,387	78,800	79,269	78,872	79,505	80,416	80,971	82,269	82,039
II. Domestic Credit (A+B)	98,977	97,815	98,642	98,521	99,915	99,396	100,368	101,622	102,151
III. Net Non-Monetary Liabilities	27,158	27,633	28,475	28,557	28,841	28,903	28,971	30,446	31,373
Broad Money, M2 (I+II-III)	106,738	106,750	107,961	107,703	109,898	110,467	110,881	111,641	112,995

Note: Figures may not add up to totals due to rounding.

