

## **POLICY CHANGE**

The Bank of Mauritius reduced, with effect from 7 November 2001, the Lombard Rate by 25 basis points from 11.75 per cent to 11.50 per cent against a background of declining international interest rates and global economic slowdown.

It will be recalled that the Bank effected a cut of 25 basis points in the Lombard Rate, from 12.00 per cent to 11.75 per cent on 30 August 2001.