

Table 27: Maintenance of Cash Ratio by Banks: 3 January 2008 - 22 October 2009

| Period Ended | Deposit Base ¹ | Average Cash Balances Held for the Period | Required Minimum Cash Balances as a % of (1) | Excess Cash Holdings (2) - (3) | Average Cash Ratios (2) / (1) |
|------------------------|---------------------------|---|--|--------------------------------|-------------------------------|
| | (1) | (2) | (3) | (2) - (3) | (2) / (1) |
| | (Rs million) | | | | (Per cent) |
| 3-Jan-08 | 208,638 | 10,268 | 8,345 | 1,923 | 4.92 |
| 17-Jan-08 | 210,356 | 11,245 | 8,414 | 2,831 | 5.35 |
| 31-Jan-08 | 210,771 | 11,357 | 8,431 | 2,926 | 5.39 |
| 14-Feb-08 | 211,310 | 10,221 | 8,452 | 1,769 | 4.84 |
| 28-Feb-08 | 211,420 | 10,683 | 8,457 | 2,226 | 5.05 |
| 13-Mar-08 | 213,067 | 9,449 | 8,523 | 926 | 4.43 |
| 27-Mar-08 | 215,975 | 11,184 | 8,639 | 2,545 | 5.18 |
| 10-Apr-08 | 213,909 | 10,320 | 8,556 | 1,764 | 4.82 |
| 24-Apr-08 | 213,244 | 10,618 | 8,530 | 2,088 | 4.98 |
| 8-May-08 | 214,288 | 9,848 | 8,572 | 1,276 | 4.60 |
| 22-May-08 | 214,734 | 10,195 | 8,589 | 1,606 | 4.75 |
| 5-Jun-08 | 217,284 | 10,025 | 8,691 | 1,334 | 4.61 |
| 19-Jun-08 | 220,286 | 10,956 | 8,811 | 2,145 | 4.97 |
| 3-Jul-08 | 220,018 | 10,966 | 8,801 | 2,165 | 4.98 |
| 17-Jul-08 | 222,013 | 11,724 | 8,881 | 2,843 | 5.28 |
| 31-Jul-08 | 225,500 | 11,021 | 9,020 | 2,001 | 4.89 |
| 14-Aug-08 | 227,806 | 11,532 | 9,112 | 2,420 | 5.06 |
| 28-Aug-08 ² | 226,337 | 14,936 | 13,580 | 1,356 | 6.60 |
| 11-Sep-08 | 227,229 | 14,033 | 13,634 | 399 | 6.18 |
| 25-Sep-08 | 228,419 | 14,515 | 13,705 | 810 | 6.35 |
| 9-Oct-08 | 229,588 | 15,199 | 13,775 | 1,424 | 6.62 |
| 23-Oct-08 | 230,830 | 16,362 | 13,850 | 2,512 | 7.09 |
| 6-Nov-08 | 230,371 | 14,668 | 13,822 | 846 | 6.37 |
| 20-Nov-08 ³ | 232,852 | 13,146 | 11,643 | 1,503 | 5.65 |
| 4-Dec-08 | 233,352 | 12,522 | 11,668 | 854 | 5.37 |
| 18-Dec-08 | 236,070 | 13,781 | 11,804 | 1,977 | 5.84 |
| 1-Jan-09 ⁴ | 238,077 | 13,045 | 10,714 | 2,331 | 5.48 |
| 15-Jan-09 | 243,515 | 14,479 | 10,958 | 3,521 | 5.95 |
| 29-Jan-09 | 242,838 | 14,710 | 10,928 | 3,782 | 6.06 |
| 12-Feb-09 | 242,719 | 13,556 | 10,922 | 2,634 | 5.59 |
| 26-Feb-09 | 244,289 | 13,427 | 10,993 | 2,434 | 5.50 |
| 12-Mar-09 | 245,313 | 12,869 | 11,039 | 1,830 | 5.25 |
| 26-Mar-09 | 248,637 | 13,626 | 11,189 | 2,437 | 5.48 |
| 9-Apr-09 | 249,016 | 13,101 | 11,206 | 1,895 | 5.26 |
| 23-Apr-09 | 250,123 | 13,271 | 11,255 | 2,016 | 5.31 |
| 7-May-09 | 250,490 | 12,173 | 11,272 | 901 | 4.86 |
| 21-May-09 | 249,804 | 12,739 | 11,241 | 1,498 | 5.10 |
| 4-Jun-09 | 252,211 | 12,296 | 11,350 | 946 | 4.88 |
| 18-Jun-09 | 253,062 | 16,909 | 11,388 | 5,521 | 6.68 |
| 2-Jul-09 | 256,813 | 14,773 | 11,557 | 3,216 | 5.75 |
| 16-Jul-09 | 261,743 | 14,101 | 11,778 | 2,323 | 5.39 |
| 30-Jul-09 | 260,676 | 13,972 | 11,730 | 2,242 | 5.36 |
| 13-Aug-09 | 260,252 | 12,778 | 11,711 | 1,067 | 4.91 |
| 27-Aug-09 | 258,676 | 13,255 | 11,640 | 1,615 | 5.12 |
| 10-Sep-09 | 256,295 | 12,827 | 11,533 | 1,294 | 5.01 |
| 24-Sep-09 | 255,445 | 13,810 | 11,495 | 2,315 | 5.41 |
| 8-Oct-09 | 253,997 | 12,834 | 11,430 | 1,404 | 5.05 |
| 22-Oct-09 | 253,658 | 12,912 | 11,415 | 1,497 | 5.09 |

Note: Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

¹ The deposit base is lagged by two weeks.

² With effect from the maintenance period ended 28 August 2008, the cash ratio that banks were required to maintain was raised from 4.0 per cent to 6.0 per cent.

³ With effect from the maintenance period ended 20 November 2008, the cash ratio that banks were required to maintain was reduced to 5.0 per cent.

⁴ With effect from the maintenance period ended 1 January 2009, the cash ratio that banks are required to maintain was reduced to 4.5 per cent.

Source: Statistics Division.