

**Table 40 : Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies :
November 2005 - November 2006**

Indicative Selling Rates	Average for 12 Months ended November 2005 [1]	Average for 12 Months ended November 2006 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	22.6574	23.8259	(4.9)
Hong Kong dollar	3.8380	4.1184	(6.8)
Indian rupee (100)	68.4320	70.7233	(3.2)
Japanese yen (100)	27.2166	27.3250	(0.4)
Kenya shilling (100)	39.6698	44.6209	(11.1)
New Zealand dollar	21.0274	20.6872	1.6
Singapore dollar	17.9653	19.9464	(9.9)
South African rand	4.7828	4.8469	(1.3)
Swiss franc	24.0084	25.1155	(4.4)
US dollar	29.5468	31.5135	(6.2)
Pound sterling	54.2145	57.9088	(6.4)
Euro	37.1541	39.6264	(6.2)

Notes: (i) [1] is calculated on the basis of the monthly average exchange rates for the period December 2004 to November 2005.

[2] is calculated on the basis of the monthly average exchange rates for the period December 2005 to November 2006.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T. & D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.