Table 40: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies: November 2004 - November 2005

Indicative Selling Rates	Average for 12 Months ended November 2004 [1]	Average for 12 Months ended November 2005 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	20.4333	22.6574	(9.8)
Hong Kong dollar	3.6114	3.8380	(5.9)
Indian rupee (100)	62.3874	68.4320	(8.8)
Japanese yen (100)	25.6997	27.2166	(5.6)
Kenya shilling (100)	36.0441	39.6698	(9.1)
New Zealand dollar	18.4564	21.0274	(12.2)
Singapore dollar	16.5936	17.9653	(7.6)
South African rand	4.3734	4.7828	(8.6)
Swiss franc	22.2073	24.0084	(7.5)
US dollar	27.8442	29.5468	(5.8)
Pound sterling	50.6012	54.2145	(6.7)
Euro	34.2943	37.1541	(7.7)

- Notes: (i) [1] is calculated on the basis of the monthly average exchange rates for the period December 2003 to November 2004.
 - [2] is calculated on the basis of the monthly average exchange rates for the period December 2004 to November 2005.
 - (ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of banks.
 - (iii) The appreciation/depreciation of the Rupee is calculated as follows: (Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.

Table 41: Exchange Rates of Selected Currencies vis-à-vis the Euro (Period Average): January 1999 and November 2005

	January 1999 [1]	November 2005 [2]	Appreciation/(Depreciation) of Selected Currencies between [1] & [2] (Per cent)
Hong Kong dollar	8.9689	9.1235	(1.7)
Indonesian rupiah	9,961.02	11,809.68	(15.7)
Korean won	1,358.76	1,223.92	11.0
Mauritian rupee	28.987	36.128	(19.8)
Philippines peso	44.395	64.061	(30.7)
Singapore dollar	1.9453	1.9986	(2.7)
South African rand	6.9690	7.8138	(10.8)
Taiwan dollar	37.333	39.497	(5.5)
Thai baht	42.3655	48.4190	(12.5)

Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.

Table 42: Exchange Rates of Selected Currencies vis-à-vis the US Dollar: October and November 2005

	Nov-05 Low	Nov-05 High	Nov-05 Average	Oct-05 Average
YEN / USD	119.78/83	116.84/87	118.56/59	114.73/78
USD / EUR	1.1671/74	1.2068/71	1.1767/71	1.2025/28
USD / GBP	1.7120/25	1.7745/60	1.7310/18	1.7639/45

Source: Reuters with reference to Asian Markets, 09 00 hrs, Mauritian time.