

Table 32b: Movements in World Oil Prices: January 2001 - November 2004 and Gold Prices: January 2003 - November 2004

Monthly Average	IPE Brent Oil (US\$ per barrel)				NYMEX Oil (US\$ per barrel)				COMEX Gold (US\$/Oz.)	
	2001	2002	2003	2004	2001	2002	2003	2004	2003	2004
January	25.9	19.5	31.4	30.8	29.2	19.8	32.7	34.0	357.5	415.1
February	27.6	20.2	32.4	30.4	29.7	20.8	35.8	34.5	359.4	404.4
March	24.5	23.6	29.7	32.7	27.3	24.4	33.2	36.7	340.2	407.8
April	25.6	25.7	22.4	33.0	27.6	26.3	26.7	36.6	313.9	404.6
May	28.2	25.5	25.4	37.2	28.7	26.9	28.0	40.3	355.6	384.0
June	27.9	24.6	27.3	35.6	27.6	25.6	30.5	38.1	357.1	392.8
July	24.7	25.7	28.4	37.7	26.5	26.9	30.7	40.8	351.4	398.7
August	25.7	26.4	29.4	41.8	27.3	28.2	31.6	44.9	361.9	404.2
September	25.9	28.3	26.9	42.9	26.0	29.7	28.3	46.1	380.4	407.9
October	20.5	27.6	29.0	49.4	22.3	28.7	30.4	53.1	379.4	422.3
November	18.7	24.2	28.9	44.6	19.7	26.2	31.1	48.5	390.1	439.1
December	18.6	28.2	29.6		19.4	29.4	32.2		409.5	
Average	24.5	25.0	28.4	37.8	25.9	26.1	30.9	41.2	363.0	407.4

Notes: (i) IPE is the International Petroleum Exchange in London, trading benchmark North Sea Brent Crude.

(ii) NYMEX is the New York Mercantile Exchange, trading WTI (West Texas Intermediate) US crude.

(iii) COMEX is the Commodities Exchange Division of the New York Mercantile Exchange, trading gold and base metals