Table 24a: Secondary Market Activity: November 2003 - November 2004

Period	Holdings of SMC as at end of period	Amount of Bills transacted outside SMC <sup>1</sup>	Amount of Bills purchased by SMC	Amount of Bills sold by SMC <sup>2</sup>	Amount of Government Securities transacted outside SMC	Amount of Government Securities transacted by SMC	Total volume of secondary market transactions	Weighted average yield on Bills sold by SMC <sup>3</sup>
	(Rs million)							(% p.a.)
November-04								
01 - 05 Nov	1,899.3	29.8	58.2	72.9	0.0	0.0	160.9	5.00
08 - 11 Nov	1,898.3	30.5	0.0	1.0	0.0	0.0	31.5	6.32
15 - 19 Nov	1,894.6	103.5	0.0	3.7	0.0	0.0	107.2	6.37
22 - 26 Nov	1,893.9	83.6	186.3	187.0	0.0	0.0	456.9	6.41
29 - 30 Nov	1,893.9	25.9	0.0	0.0	0.0	0.0	25.9	-
Nov-03	684	834	25	1	0	0	860	8.07
Dec-03	811	1,636	164	280	0		2,080	
Jan-04	1,207	1,820	262	365	0		2,447	8.23
Feb-04	1,369	1,196	139	105	0	0	1,440	7.98
Mar-04	1,138	1,248	258	487	0	0	1,993	7.42
Apr-04	1,944	1,186	311	118	0	0	1,614	4.89
May-04	661	422	111	118	0	0	651	3.68
Jun-04	1,507	1,513	208	112	0	0	1,833	-
Jul-04	898	690	0	0	0	0	690	-
Aug-04	1,721	696	486	7	0	0	1,189	6.06
Sep-04	2,004	906	19	24	0	0	948	6.06
Oct-04	1,914	575	0	15	0	0	590	6.25
Nov-04	1,894	273	245	265	0	0	782	5.37

<sup>&</sup>lt;sup>1</sup> Includes Transactions by Primary Dealers.

SMC: Secondary Market Cell of the Bank of Mauritius.

Figures may not add up to totals due to rounding.

Note: Effective 1 October 2002, the Bank of Mauritius discontinued the sale of Treasury Bills over the counter to individuals and non-financial corporations. Effective 2 June 2003, such sales have resumed at the Bank's Rodrigues Office.

<sup>&</sup>lt;sup>2</sup> Includes Bills sold Over The Counter (OTC) and on the Stock Exchange of Mauritius.

<sup>&</sup>lt;sup>3</sup> Only on Outright Transactions.