

Table 35: Exchange Rate Movements of Selected Currencies vis-à-vis the Euro (Period Average)

	January 1999 [1]	November 2002 [2]	Appreciation/(Depreciation) of Selected Currencies between [1] & [2] (Per cent)
Hong Kong dollar	8.9689	7.8095	14.8
Indonesian rupiah	9,961.02	9,073.95	9.8
Korean won	1,358.76	1,212.29	12.1
Mauritian rupee	28.987	29.796	(2.7)
Philippines peso	44.395	53.381	(16.8)
Singapore dollar	1.9453	1.7667	10.1
South African rand	6.9690	9.6419	(27.7)
Taiwan dollar	37.333	34.755	7.4
Thailand baht	42.3655	43.3637	(2.3)

Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of all Category 1 Banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.