

Table 33: Exchange Rate of the Rupee (Period Average)

Indicative Selling Rates	Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02
Australian dollar	15.825	15.736	16.085	16.417	16.808	17.321	16.747	16.299	16.421	16.503	16.758
Hongkong dollar	3.944	3.950	3.950	3.946	3.935	3.920	3.890	3.872	3.870	3.870	3.849
Indian rupee(100)	64.000	64.000	64.000	64.000	63.182	63.000	63.000	63.000	63.000	63.000	63.000
Japanese yen(100)	23.064	22.918	23.307	23.365	24.135	24.586	25.548	25.210	24.834	24.188	24.543
Kenya shilling(100)	39.436	39.646	39.744	39.616	39.458	39.142	38.796	38.713	38.538	38.297	37.993
New Zealand dollar	13.033	12.896	13.314	13.634	14.163	14.973	14.598	14.028	14.172	14.493	14.914
Singapore dollar	16.758	16.849	16.860	16.856	17.078	17.167	17.343	17.231	17.104	16.912	17.032
South African rand	2.672	2.702	2.700	2.791	3.042	3.031	3.024	2.876	2.863	2.937	3.124
Swiss franc	18.302	17.973	18.215	18.418	19.152	19.647	20.420	20.020	20.016	20.027	20.305
US dollar	30.480	30.516	30.514	30.499	30.412	30.289	30.077	29.938	29.885	29.877	29.739
Pound sterling	43.729	43.457	43.427	43.975	44.411	44.874	46.787	46.077	46.499	46.553	46.753
Euro ¹	26.988	26.560	26.744	27.003	27.893	28.912	29.872	29.293	29.333	29.333	29.796

¹ Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states of the euro area.

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T.&D.D. of all Category 1 Banks.