

Table 11: Components and Sources of Reserve Money

(End of Period) (Rs million)

| | Feb-02 | Mar-02 | Apr-02 | May-02 | Jun-02 | Jul-02 | Aug-02 | Sep-02 | Oct-02 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Components of Reserve Money | | | | | | | | | |
| 1. Currency with Public | 6,390 | 6,511 | 6,416 | 6,449 | 6,466 | 6,533 | 6,685 | 6,714 | 6,714 |
| 2. Currency with Category 1 Banks | 2,279 | 1,955 | 2,009 | 1,994 | 2,067 | 2,239 | 2,052 | 2,018 | 2,254 |
| 3. Demand Deposits with Bank of Mauritius | 3,552 | 3,994 | 3,874 | 3,996 | 4,392 | 4,087 | 3,796 | 4,074 | 3,953 |
| Reserve Money (1+2+3) | 12,221 | 12,459 | 12,298 | 12,439 | 12,925 | 12,860 | 12,533 | 12,806 | 12,922 |
| Sources of Reserve Money | | | | | | | | | |
| 1. Net Foreign Assets of Bank of Mauritius | 26,105 | 26,726 | 27,186 | 27,860 | 29,912 | 30,557 | 31,590 | 32,927 | 33,311 |
| 2. Bank of Mauritius Net Claims on Government | -423 | -797 | -1,127 | -1,067 | -3,169 | -4,231 | -5,506 | -6,584 | -6,668 |
| 3. Bank of Mauritius Claims on Category 1 Banks | 1,404 | 1,647 | 1,684 | 1,788 | 1,875 | 2,154 | 2,157 | 2,157 | 2,168 |
| 4. Bank of Mauritius Claims on Non-bank Deposit-Taking Institutions | 196 | 188 | 177 | 168 | 156 | 108 | 102 | 96 | 65 |
| 5. Net Non-Monetary Liabilities | 15,061 | 15,305 | 15,622 | 16,311 | 15,849 | 15,729 | 15,810 | 15,790 | 15,954 |
| Reserve Money (1+2+3+4-5) | 12,221 | 12,459 | 12,298 | 12,439 | 12,925 | 12,860 | 12,533 | 12,806 | 12,922 |
| Broad Money Multiplier @ | 8.7 | 8.7 | 8.8 | 8.8 | 8.5 | 8.6 | 8.9 | 8.8 | 8.7 |

Note: Figures may not add up to totals due to rounding.

@ Defined as the ratio of Broad Money to Reserve Money