

Table 12: Components and Sources of Broad Money (M2)

(End of Period) (Rs million)

	Jun-00	Sep-00	Dec-00	Mar-01	Jun-01	Jul-01	Aug-01	Sep-01	Oct-01
Components of Broad Money									
1. Currency with Public	5,172	5,407	6,648	5,671	5,735	5,826	5,880	5,898	6,091
2. Demand Deposits with the Banking System	5,897	6,148	6,653	6,631	6,977	6,701	6,917	7,476	7,147
I. Narrow Money, M1 (1+2)	11,069	11,555	13,301	12,302	12,712	12,527	12,797	13,374	13,238
1. Savings Deposits	35,702	36,369	37,887	39,049	38,932	39,146	40,127	40,638	40,459
2. Time Deposits	33,939	35,271	34,801	34,889	34,052	34,223	34,592	34,725	35,302
3. Foreign Currency Deposits	8,228	8,290	9,001	10,228	12,058	12,970	13,116	12,483	12,262
II. Quasi-Money (1+2+3)	77,869	79,930	81,689	84,166	85,042	86,339	87,835	87,845	88,022
Broad Money, M2 (I+II)	88,938	91,485	94,990	96,468	97,753	98,866	100,632	101,219	101,260
Sources of Broad Money									
1. Bank of Mauritius	17,455	16,895	24,840	21,447	22,562	22,373	23,296	23,720	24,526
2. Commercial Banks	7,254	6,428	8,188	8,676	8,671	9,358	9,236	9,133	9,226
I. Net Foreign Assets (1+2)	24,709	23,323	33,028	30,123	31,232	31,731	32,532	32,853	33,752
1. Bank of Mauritius	3,005	4,381	-1,133	1,526	2,376	2,076	1,773	1,978	265
2. Commercial Banks	15,464	15,255	14,766	15,658	15,203	15,561	16,223	16,529	17,218
A. Net Credit to the Central Government (1+2)	18,469	19,636	13,633	17,185	17,579	17,637	17,996	18,507	17,483
1. Bank of Mauritius Claims on Non-bank Financial Institutions	435	396	356	316	281	269	258	249	236
2. Commercial Banks' Claims on Private Sector	67,271	69,323	70,570	71,824	74,016	74,917	75,686	75,762	76,763
3. Commercial Banks' Claims on Other Bank-like Institutions	284	284	284	284	284	284	284	284	284
B. Credit to the Private Sector (1+2+3)	67,990	70,003	71,210	72,424	74,581	75,469	76,228	76,295	77,283
II. Domestic Credit (A+B)	86,459	89,639	84,843	89,608	92,159	93,106	94,224	94,802	94,766
III. Net Non-Monetary Liabilities	22,230	21,476	22,881	23,263	25,638	25,971	26,124	26,436	27,258
Broad Money, M2 (I+II-III)	88,938	91,485	94,990	96,468	97,753	98,866	100,632	101,219	101,260

Note: Figures may not add up to totals due to rounding.

Data for Jun-01 have been revised following reclassification by commercial banks.