Table 35c: CPI and Core Inflation Rates based on Year-on-Year Methodology ${ }^{1}$ :
July 2007 - May 2010

| Month | Year-on-Year CPI Inflation | Year-on-Year CORE1 | Year-on-Year CORE2 |
| :---: | :---: | :---: | :---: |
| Jul-07 | 7.1 | 5.0 | 5.4 |
| Sep-07 | 7.3 | 4.7 | 5.1 |
| Dec-07 | 8.6 | 5.1 | 5.6 |
| Mar-08 | 9.3 | 8.0 | 5.8 |
| Jun-08 | 9.7 | 9.5 | 5.6 |
| Sep-08 | 10.8 | 9.8 | 6.4 |
| Dec-08 | 6.7 | 5.9 | 6.2 |
| Jan-09 | 5.2 | 4.0 | 5.0 |
| Feb-09 | 4.6 | 4.2 | 4.8 |
| Mar-09 | 4.8 | 4.1 | 4.8 |
| Apr-09 | 3.8 | 3.7 | 4.7 |
| May-09 | 2.8 | 2.7 | 4.1 |
| Jun-09 | 3.3 | 3.6 | 4.5 |
| Jul-09 | 1.9 | 1.6 | 3.9 |
| Aug-09 | 1.0 | 0.7 | 3.5 |
| Sep-09 | 0.9 | 1.0 | 3.3 |
| Oct-09 | 0.1 | 0.2 | 2.7 |
| Nov-09 | 0.7 | 1.2 | 2.3 |
| Dec-09 | 1.5 | 2.4 | 2.2 |
| Jan-10 | 2.5 | 3.3 | 2.6 |
| Feb-10 | 2.4 | 3.2 | 2.3 |
| Mar-10 | 2.3 | 3.3 | 2.2 |
| Apr-10 | 2.7 | 3.2 | 2.1 |
| May-10 | 2.5 | 2.8 | 2.2 |

${ }^{1}$ Effective July 2007, Core inflation data are compiled using the new basket of goods and services derived from the 2006-07 Household Budget Survey.
Notes: (i) Year-on-Year CPI inflation is computed as the change in the Consumer Price Index (CPI) for a given month compared with the same month of the preceding year in percentage terms.
(ii) Year-on-Year CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from Year-on-Year CPI inflation.
(iii) Year-on-Year CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from Year-on-Year CPI inflation.

Source: Statistics Division.
Table 35d: Movements in World Oil Prices: July 2006 - May 2010 and Gold Prices: July 2008 - May 2010

| Monthly Average | IPE Brent Oil (US\$ per barrel) |  |  |  | NYMEX Oil (US\$ per barrel) |  |  |  | COMEX Gold (US\$/Oz.) |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2006-07 | 2007-08 | 2008-09 | 2009-10 | 2006-07 | 2007-08 | 2008-09 | 2009-10 | 2008-09 | 2009-10 |
| July | 74.3 | 75.8 | 134.3 | 65.8 | 74.4 | 74.1 | 133.5 | 64.3 | 934.8 | 935.9 |
| August | 73.9 | 71.2 | 115.2 | 73.1 | 73.1 | 72.4 | 116.7 | 71.1 | 842.5 | 951.5 |
| September | 63.6 | 77.0 | 100.4 | 68.1 | 63.9 | 79.6 | 103.8 | 69.5 | 833.9 | 1,000.2 |
| October | 59.8 | 82.5 | 73.7 | 73.9 | 59.1 | 85.6 | 76.7 | 75.8 | 804.8 | 1,045.1 |
| November | 59.8 | 92.2 | 54.9 | 77.6 | 59.4 | 94.6 | 57.4 | 78.1 | 755.9 | 1,126.8 |
| December | 62.3 | 91.6 | 43.0 | 75.2 | 62.1 | 91.9 | 42.1 | 74.6 | 824.1 | 1,129.7 |
| January | 54.7 | 92.1 | 45.6 | 77.0 | 54.3 | 92.9 | 41.7 | 78.4 | 861.3 | 1,117.4 |
| February | 58.8 | 94.6 | 43.9 | 74.8 | 59.4 | 95.4 | 39.4 | 76.5 | 942.3 | 1,098.8 |
| March | 62.5 | 102.9 | 47.4 | 79.9 | 60.7 | 105.4 | 48.1 | 81.3 | 925.9 | 1,114.7 |
| April | 67.6 | 110.4 | 51.4 | 85.7 | 64.0 | 112.5 | 49.9 | 84.6 | 893.6 | 1,152.1 |
| May | 67.8 | 124.6 | 58.6 | 77.1 | 63.5 | 125.5 | 59.2 | 74.1 | 930.3 | 1,204.5 |
| June | 70.5 | 133.8 | 69.3 |  | 67.6 | 134.0 | 69.7 |  | 947.0 |  |
| Average | 64.6 | 95.7 | 69.8 | 75.3 | 63.5 | 97.0 | 69.9 | 75.3 | 874.7 | 1,079.7 |

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[^0]:    Notes: (i) IPE is the International Petroleum Exchange in London, trading benchmark North Sea Brent crude.
    (ii) NYMEX is the New York Mercantile Exchange, trading WTI (West Texas Intermediate) US crude.
    (iii) COMEX is the Commodities Exchange Division of the New York Mercantile Exchange, trading gold and base metals

    Source: Statistics Division.

