



BANK OF MAURITIUS

Website: <http://bom.intnet.mu>

COMMUNIQUÉ FORENSIC REVIEW INTO SUSPECTED FOREIGN EXCHANGE MARKET IRREGULARITIES AND MALPRACTICES

The Bank of Mauritius closely monitors the domestic foreign exchange market. It is not satisfied with the functioning of the market during mid-May 2010 when it is suspected that currency manipulations might have occurred in the wake of the Euro crisis. The currencies traded at rates off their expected values on some days during that period.

The Bank considers that it is of utmost importance to thoroughly investigate this matter and has retained the services of Insight Forensics Ltd to conduct a forensic review on potential foreign exchange market irregularities and manipulations on the domestic foreign exchange market during the period 14 May to 26 May 2010. The investigations will be led by Me Roshi Bhadain, Consultant, Insight Forensics Ltd. The team will also include examiners from the Bank.

The Bank invites any person who has any information which has a bearing on the forensic review and wishes to provide the information to the forensic review team to get in touch with the Director-Supervision of the Bank by :

- (i) Telephone - 202 3884
- (ii) Fax - 208 8569
- (iii) email - nsvishwanathan@bom.intnet.mu.

11 June 2010