

Table 24a: Repurchase Transactions between Bank of Mauritius and Banks : May 2007

	Type of Transaction	Amount put on Auction (Rs mn)	Repurchase Period (day/s)	Value of Bids Received (Rs mn)	Value of Bids Accepted (Rs mn)	Repurchase Rate (% p.a.)
14-May-07	Reverse Repo	*	2	1,620	1,500	8.00
16-May-07	Reverse Repo	*	2	1,260	1,260	8.00
21-May-07	Reverse Repo	*	1	1,552	600	8.00

* Amount put on auction not specified

Note: (1) Effective 18 December 2006, the Bank implemented a new Monetary Policy Framework whereby repurchase transactions are conducted at the Repo rate \pm 50 basis points.