

Table 23a: Auctions of Treasury Notes: April and May 2007

Amount of Treasury Notes put on Tender (<i>Rs mn</i>)	04 April 2007 ¹ - Rs1,500 mn			09 May 2007 ² - Rs1,200 mn		
	2Y-TN	3Y-TN	4Y-TN	2Y-TN	3Y-TN	4Y-TN
1. Value of Bids Received (<i>Rs mn</i>)	563.9	1,346.7	1,060.5	642.8	465.8	878.2
2. Value of Bids Accepted (<i>Rs mn</i>)	284.7	679.9	535.4	388.3	281.3	530.4
3. Interest Rate (% <i>p.a.</i>)	11.00	11.40	11.65	10.15	10.55	10.75
4. Highest Yield Accepted (% <i>p.a.</i>)	9.99	11.50	11.79	12.75	12.25	12.50
5. Weighted Yield on Bids Accepted (% <i>p.a.</i>)	9.88	10.62	11.72	12.24	12.05	12.25
6. Weighted Price of Bids Accepted (%)	101.989	101.960	99.781	96.389	96.315	95.366

¹ Issue of 06 April 2007

2Y-TN : 11.00% 2-Year Treasury Notes due 06 April 2009

3Y-TN : 11.40% 3-Year Treasury Notes due 06 April 2010

4Y-TN : 11.65% 4-Year Treasury Notes due 06 April 2011

² Issue of 11 May 2007

2Y-TN : 10.15% 2-Year Treasury Notes due 11 May 2009

3Y-TN : 10.55% 3-Year Treasury Notes due 11 May 2010

4Y-TN : 10.75% 4-Year Treasury Notes due 11 May 2011