

Table 11b: Components and Sources of Reserve Money: June 2005 - April 2007

(End of period)

(Rs million)

	Jun-05	Sep-05	Dec-05	Mar-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07
Components of Reserve Money															
1. Currency with Public	9,729	10,114	11,744	10,544	10,512	10,838	10,782	10,965	11,084	11,215	13,108	11,839	11,732	11,824	11,778
2. Currency with Banks	2,288	2,409	3,480	2,082	1,816	1,950	2,388	1,917	2,197	2,464	3,322	2,515	2,415	2,208	2,126
3. Demand Deposits with Bank of Mauritius	6,447	7,548	6,962	8,678	9,716	8,359	7,249	9,317	7,775	7,376	8,643	8,045	8,315	9,461	8,546
4. Bom Bills held by Banks	4,476	3,343	2,864	2,606	2,499	3,138	3,084	2,616	1,267	885	745	668	606	2,156	5,291
Reserve Money (1+2+3+4)	22,941	23,413	25,049	23,909	24,543	24,285	23,503	24,815	22,322	21,940	25,818	23,067	23,068	25,649	27,740
Sources of Reserve Money															
1. Net Foreign Assets of Bank of Mauritius	42,696	42,210	41,116	41,412	42,454	43,302	44,191	43,015	41,841	43,685	44,127	42,647	44,716	47,154	50,374
2. Bank of Mauritius Net Claims on Budgetary Central Government	803	934	1,740	442	1,641	1,577	1,417	3,508	2,553	2,220	6,129	3,393	2,178	1,319	400
3. Bank of Mauritius Claims on Banks	1,818	1,929	1,989	1,776	1,673	1,663	2,103	1,645	1,544	1,540	1,538	1,439	1,437	1,437	1,340
4. Net Non-Monetary Liabilities	22,377	21,659	19,796	19,721	21,225	22,257	24,208	23,353	23,617	25,504	25,976	24,412	25,263	24,261	24,374
Reserve Money (1+2+3+4)	22,941	23,413	25,049	23,909	24,543	24,285	23,503	24,815	22,322	21,940	25,818	23,067	23,068	25,649	27,740
Broad Money Multiplier @	7.0	6.9	6.8	7.3	7.2	7.3	7.7	7.3	8.1	8.3	7.2	8.0	8.3	7.4	6.9

Note: Figures may not add up to totals due to rounding.

Table 12b: Components and Sources of Broad Money (M2)*: June 2005 - April 2007

(End of period)

(Rs million)

	Jun-05	Sep-05	Dec-05	Mar-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07
Components of Broad Money															
1. Currency with Public	9,729	10,114	11,744	10,544	10,512	10,838	10,782	10,965	11,084	11,215	13,108	11,839	11,732	11,824	11,778
2. Demand Deposits with the Banking Sector	12,511	13,165	14,214	12,788	14,557	13,682	14,581	14,741	13,782	14,528	15,056	14,699	14,798	14,393	14,877
I. Narrow Money, M1 (1+2)	22,240	23,279	25,958	23,332	25,069	24,520	25,363	25,705	24,866	25,743	28,164	26,537	26,529	26,216	26,655
1. Savings Deposits ¹	63,549	64,555	66,162	68,325	69,097	69,203	69,828	69,248	68,675	69,054	70,740	70,184	71,543	71,244	71,160
2. Time Deposits ²	43,277	44,710	46,342	48,657	49,361	50,429	50,865	50,919	51,469	50,551	50,380	50,606	50,654	52,687	52,960
3. Foreign Currency Deposits	30,558	30,100	31,256	34,564	34,000	33,789	35,193	35,011	34,765	36,460	37,420	38,305	41,760	39,933	39,315
II. Quasi-Money (1+2+3)	137,385	139,365	143,760	151,546	152,458	153,422	155,886	155,178	154,909	156,065	158,540	159,095	163,956	163,864	163,435
Broad Money, M2 (I+II)	159,625	162,644	169,718	174,878	177,527	177,941	181,249	180,883	179,775	181,808	186,704	185,633	190,486	190,080	190,090
Sources of Broad Money															
1. Bank of Mauritius	42,696	42,210	41,116	41,412	42,454	43,302	44,191	43,015	41,841	43,685	44,127	42,647	44,716	47,154	50,374
2. Banks	10,256	11,407	14,664	20,418	18,981	19,955	20,925	25,102	27,187	29,567	29,522	34,452	33,443	33,224	34,527
I. Net Foreign Assets (1+2)	52,951	53,617	55,781	61,830	61,435	63,257	65,116	68,117	69,028	73,251	73,649	77,100	78,159	80,378	84,901
1. Bank of Mauritius	803	934	1,740	442	1,641	1,577	1,417	3,508	2,553	2,220	6,129	3,393	2,178	1,319	400
2. Banks	40,104	40,320	39,335	41,251	43,849	43,776	43,455	40,579	38,783	39,185	36,082	36,642	35,941	37,691	39,245
A. Net Claims on Budgetary Central Government (1 + 2)	40,907	41,254	41,076	41,694	45,490	45,353	44,872	44,087	41,336	41,405	42,211	40,035	38,119	39,010	39,645
B. Banks Claims on Private Sector ³	105,066	109,144	116,014	115,187	119,471	122,490	124,474	125,529	127,523	129,013	131,333	131,418	130,154	130,240	130,168
II. Domestic Credit (A+B)	145,973	150,398	157,090	156,881	164,961	167,843	169,346	169,616	168,859	170,418	173,543	171,453	168,273	169,251	169,813
III. Net Non-Monetary Liabilities	39,299	41,372	43,153	43,833	48,870	53,158	53,213	56,851	58,112	61,861	60,488	62,920	55,947	59,549	64,624
Broad Money, M2 (I+II-III)	159,625	162,644	169,718	174,878	177,527	177,941	181,249	180,883	179,775	181,808	186,704	185,633	190,486	190,080	190,090

* Based on the consolidation of banks and Bank of Mauritius and adjusted for the transactions of Global Business Licence Holders.

¹ Include margin deposits.

² Include bonds issued by one bank.

³ Include Claims on Public Corporations and State and Local Government.

Figures may not add up to totals due to rounding.