



PRESS COMMUNIQUE

ISSUE OF TREASURY NOTES

Pursuant to our Prospectus dated 13 September 2005, notice is hereby given that the Bank of Mauritius will, on **Wednesday 31 May 2006**, sell through auction on a yield basis, Treasury Notes, for a total nominal amount of **Rs800 million**, with maturities of 2, 3 and 4 years bearing interest at the rate of 7.60, 7.90 and 8.25 per cent per annum respectively, under the terms and conditions specified in the Prospectus.

2. Completed Tender Forms, placed in sealed envelopes marked "Tender for 2-Year Treasury Notes", "Tender for 3-Year Treasury Notes" or "Tender for 4-Year Treasury Notes", as the case may be, should be deposited in the tender box at the Banking Hall of the Bank of Mauritius **before 10.00 a.m. on Wednesday 31 May 2006**. *The aggregate amount of bids submitted by any eligible bidder should not exceed the tender amount.*
3. Successful tenderers will be required to effect payment for their accepted bids by **11.00 a.m. on Friday 02 June 2006** at latest.

BANK OF MAURITIUS

23 May 2006