



PRESS RELEASE

It has come to the notice of the Bank of Mauritius that an organization calling itself by the name of Mauritius Offshore Bank Ltd has advertised itself on the website www.mauritius.co.uk as an offshore bank with offices located in Port Louis, Mauritius.

It claims, among other things, that it deals directly with the Registrar and Government sources and facilitates the opening of premium corporate and personal offshore and onshore banking to suit clients needs for security, privacy and convenience.

The Bank advises the public that the said Mauritius Offshore Bank Ltd has never been issued with a licence to carry on banking business in Mauritius under the Banking Act. Only institutions duly licensed by the Bank of Mauritius are permitted to undertake banking business in Mauritius. Consequently, it is a deliberate misrepresentation on the part of the said Mauritius Offshore Bank Ltd to claim that it is an offshore bank.

No transactions should therefore be conducted with the said Mauritius Offshore Bank Ltd under the misapprehension that an organization under that name would have been licensed as a bank in Mauritius.

The Bank of Mauritius provides a regular update of all banks licensed by it and a list of those banks can be found on the Bank's website at <http://bom.intnet.mu>.

BANK OF MAURITIUS

15 June 2006