Table 40: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:

May 2005 - May 2006

Indicative Selling Rates	Average for 12 Months ended May 2005 [1]	Average for 12 Months ended May 2006 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	21.5671	22.9446	(6.0)
Hong Kong dollar	3.7352	3.9761	(6.1)
Indian rupee (100)	65.5754	69.6838	(5.9)
Japanese yen (100)	26.9800	26.7611	0.8
Kenya shilling (100)	37.3955	42.3224	(11.6)
New Zealand dollar	20.0185	20.7881	(3.7)
Singapore dollar	17.4563	18.6696	(6.5)
South African rand	4.7605	4.8788	(2.4)
Swiss franc	23.8224	23.8200	0.01
US dollar	28.8216	30.4716	(5.4)
Pound sterling	53.6025	54.2292	(1.2)
Euro	36.6669	37.0559	(1.0)

Notes: (i) [1] is calculated on the basis of the monthly average exchange rates for the period June 2004 to May 2005.

Table 41: Exchange Rates of Selected Currencies vis-à-vis the Euro (Period Average): January 1999 and May 2006

	January 1999 May 2006 [1] [2]		Appreciation/(Depreciation) of Selected Currencies between [1] & [2] (Per cent)
Hong Kong dollar	8.9689	9.8985	(9.4)
Indonesian rupiah	9,961.02	11,517.87	(13.5)
Korean won	1,358.76	1,201.27	13.1
Mauritian rupee	28.987	39.732	(27.0)
Philippines peso	44.395	66.598	(33.3)
Singapore dollar	1.9453	2.0124	(3.3)
South African rand	6.9690	8.0458	(13.4)
Taiwan dollar	37.333	40.549	(7.9)
Thai baht	42.3655	48.4737	(12.6)

Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.

Table 42: Exchange Rates of Selected Currencies vis-à-vis the US Dollar: April and May 2006

	May-06 Low	May-06 High	May-06 Average	Apr-06 Average
YEN / USD	113.94/98	109.48/49	111.71/74	117.10/14
USD / EUR	1.2582/83	1.2923/28	1.2765/68	1.2257/60
USD / GBP	1.8237/40	1.8957/63	1.8685/90	1.7649/53

Source: Reuters with reference to Asian Markets, 09 00 hrs, Mauritian time.

^[2] is calculated on the basis of the monthly average exchange rates for the period June 2005 to May 2006.

⁽ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of banks.

⁽iii) The appreciation/depreciation of the Rupee is calculated as follows:

(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.