

Table 38: Exchange Rate of the Rupee (End of Period): June 2005 - May 2006

| Indicative Selling Rates | Jun-05 | Jul-05 | Aug-05 | Sep-05 | Oct-05 | Nov-05 | Dec-05 | Jan-06 | Feb-06 | Mar-06 | Apr-06 | May-06 |
|--------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Australian dollar | 22.690 | 22.760 | 22.490 | 23.290 | 22.970 | 22.820 | 22.690 | 23.250 | 22.910 | 22.290 | 23.520 | 23.790 |
| Hongkong dollar | 3.850 | 3.880 | 3.900 | 3.960 | 3.990 | 4.020 | 4.030 | 4.030 | 4.040 | 4.050 | 4.060 | 4.050 |
| Indian rupee(100) | 69.000 | 70.000 | 69.000 | 71.000 | 69.000 | 68.000 | 69.000 | 71.000 | 71.000 | 71.000 | 70.000 | 68.000 |
| Japanese yen(100) | 26.920 | 26.670 | 27.010 | 27.020 | 26.480 | 25.830 | 26.370 | 26.320 | 26.660 | 26.520 | 27.260 | 27.800 |
| Kenya shilling(100) | 39.670 | 40.100 | 40.440 | 41.970 | 42.340 | 42.200 | 43.460 | 43.720 | 43.050 | 44.190 | 44.690 | 43.960 |
| New Zealand dollar | 20.930 | 20.560 | 20.840 | 21.280 | 21.660 | 21.780 | 21.260 | 21.210 | 20.610 | 19.170 | 19.870 | 20.120 |
| Singapore dollar | 17.770 | 18.160 | 17.980 | 18.220 | 18.250 | 18.370 | 18.720 | 19.160 | 19.240 | 19.360 | 19.820 | 19.900 |
| South African rand | 4.520 | 4.590 | 4.670 | 4.880 | 4.650 | 4.830 | 4.980 | 5.150 | 5.120 | 5.130 | 5.140 | 4.740 |
| Swiss franc | 23.140 | 23.220 | 23.640 | 23.580 | 23.850 | 23.420 | 23.520 | 24.020 | 23.420 | 23.900 | 24.650 | 25.640 |
| US dollar | 29.608 | 29.858 | 29.978 | 30.456 | 30.542 | 30.745 | 30.788 | 30.813 | 30.884 | 30.958 | 30.980 | 30.979 |
| Pound sterling | 53.539 | 52.404 | 53.588 | 53.716 | 54.263 | 52.902 | 53.272 | 54.683 | 53.929 | 54.220 | 56.003 | 58.566 |
| Euro | 35.817 | 36.226 | 36.662 | 36.726 | 36.864 | 36.273 | 36.654 | 37.409 | 36.766 | 37.800 | 38.998 | 40.054 |

Note: The daily average exchange rate of the rupee is based on the average selling rates for T.T. & D.D. of banks.

Table 39: Exchange Rate of the Rupee (Period Average): June 2005 - May 2006

| Indicative Selling Rates | Jun-05 | Jul-05 | Aug-05 | Sep-05 | Oct-05 | Nov-05 | Dec-05 | Jan-06 | Feb-06 | Mar-06 | Apr-06 | May-06 |
|--------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Australian dollar | 22.713 | 22.446 | 22.864 | 23.132 | 23.113 | 22.606 | 22.931 | 23.199 | 22.966 | 22.639 | 22.903 | 23.785 |
| Hongkong dollar | 3.836 | 3.861 | 3.890 | 3.920 | 3.986 | 4.006 | 4.022 | 4.026 | 4.031 | 4.041 | 4.054 | 4.059 |
| Indian rupee (100) | 68.955 | 69.238 | 69.913 | 69.952 | 69.286 | 68.053 | 68.591 | 70.714 | 70.947 | 70.864 | 70.300 | 69.409 |
| Japanese yen (100) | 27.253 | 26.609 | 27.100 | 27.188 | 26.687 | 25.946 | 26.077 | 26.786 | 26.278 | 26.502 | 26.616 | 27.896 |
| Kenya shilling (100) | 39.335 | 39.795 | 40.284 | 41.496 | 42.290 | 41.867 | 43.013 | 43.568 | 43.903 | 43.834 | 44.591 | 44.250 |
| New Zealand dollar | 21.097 | 20.358 | 20.982 | 21.238 | 21.501 | 21.296 | 21.539 | 21.350 | 20.960 | 19.901 | 19.490 | 19.772 |
| Singapore dollar | 17.850 | 17.840 | 18.197 | 18.113 | 18.251 | 18.248 | 18.591 | 19.083 | 19.158 | 19.288 | 19.579 | 19.887 |
| South African rand | 4.462 | 4.519 | 4.713 | 4.831 | 4.748 | 4.703 | 4.943 | 5.186 | 5.172 | 5.073 | 5.210 | 5.030 |
| Swiss franc | 23.369 | 22.993 | 23.687 | 23.834 | 23.724 | 23.372 | 23.598 | 24.125 | 23.677 | 23.736 | 24.166 | 25.488 |
| US dollar | 29.532 | 29.720 | 29.930 | 30.129 | 30.529 | 30.659 | 30.772 | 30.791 | 30.850 | 30.909 | 30.975 | 30.979 |
| Pound sterling | 53.764 | 52.119 | 53.664 | 54.507 | 53.908 | 53.137 | 53.832 | 54.497 | 54.075 | 54.119 | 54.867 | 58.089 |
| Euro | 35.962 | 35.831 | 36.802 | 36.947 | 36.759 | 36.128 | 36.570 | 37.428 | 36.978 | 37.303 | 38.147 | 39.732 |

Note: The daily average exchange rate of the rupee is based on the average selling rates for T.T. & D.D. of banks.