

**Table 40: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:  
May 2004 - May 2005**

Indicative Selling Rates	Average for 12 Months ended May - 2004 [1]	Average for 12 Months ended May - 2005 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	19.9265	21.5671	(7.6)
Hong Kong dollar	3.6433	3.7352	(2.5)
Indian rupee (100)	62.8135	65.5754	(4.2)
Japanese yen (100)	25.2073	26.9800	(6.6)
Kenya shilling (100)	37.3961	37.3955	0.002
New Zealand dollar	17.5875	20.0185	(12.1)
Singapore dollar	16.5028	17.4563	(5.5)
South African rand	4.0823	4.7605	(14.2)
Swiss franc	21.4028	23.8224	(10.2)
US dollar	28.0896	28.8216	(2.5)
Pound sterling	48.2672	53.6025	(10.0)
Euro	33.2152	36.6669	(9.4)

Notes: (i) [1] is calculated on the basis of the monthly average exchange rates for the period June 2003 to May 2004.  
[2] is calculated on the basis of the monthly average exchange rates for the period June 2004 to May 2005.  
(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of all former Category 1 Banks.  
(iii) The appreciation/depreciation of the Rupee is calculated as follows:  
 $(\text{Previous period exchange rate} - \text{Current period exchange rate}) \div \text{Current period exchange rate}$ .

**Table 41: Exchange Rates of Selected Currencies vis-à-vis the Euro (Period Average):  
January 1999 and May 2005**

	January 1999 [1]	May 2005 [2]	Appreciation / (Depreciation) of Selected Currencies between [1] & [2] (Per cent)
Hong Kong dollar	8.9689	9.8956	(9.4)
Indonesian rupiah	9,961.02	12,037.98	(17.3)
Korean won	1,358.76	1,272.42	6.8
Mauritian rupee	28.987	37.332	(22.4)
Philippines peso	44.395	68.967	(35.6)
Singapore dollar	1.9453	2.0963	(7.2)
South African rand	6.9690	7.9943	(12.8)
Taiwan dollar	37.333	39.747	(6.1)
Thai baht	42.3655	50.5464	(16.2)

Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of all former Category 1 Banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.

**Table 42: Exchange Rates of Selected Currencies vis-à-vis the US Dollar:  
April and May 2005**

	May-05 Low	May-05 High	May-05 Average	Apr-05 Average
YEN / USD	108.26/29	104.50/53	106.62/65	107.30/34
USD / EUR	1.2387/90	1.2958/64	1.2699/02	1.2938/41
USD / GBP	1.8130/35	1.9054/60	1.8573/77	1.8947/52

Source: Reuters with reference to Asian Markets, 09 00 hrs, Mauritian time.