

**Table 40: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:  
May 2004 - May 2005**

| Indicative Selling Rates | Average for 12 Months ended May - 2004 [1] | Average for 12 Months ended May - 2005 [2] | Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent |
|--------------------------|--|--|---|
| Australian dollar        | 19.9265                                    | 21.5671                                    | (7.6)   |
| Hong Kong dollar         | 3.6433                                     | 3.7352                                     | (2.5)   |
| Indian rupee (100)       | 62.8135                                    | 65.5754                                    | (4.2)   |
| Japanese yen (100)       | 25.2073                                    | 26.9800                                    | (6.6)   |
| Kenya shilling (100)     | 37.3961                                    | 37.3955                                    | 0.002   |
| New Zealand dollar       | 17.5875                                    | 20.0185                                    | (12.1)  |
| Singapore dollar         | 16.5028                                    | 17.4563                                    | (5.5)   |
| South African rand       | 4.0823                                     | 4.7605                                     | (14.2)  |
| Swiss franc              | 21.4028                                    | 23.8224                                    | (10.2)  |
| US dollar                | 28.0896                                    | 28.8216                                    | (2.5)   |
| Pound sterling           | 48.2672                                    | 53.6025                                    | (10.0)  |
| Euro                     | 33.2152                                    | 36.6669                                    | (9.4)   |

Notes: (i) [1] is calculated on the basis of the monthly average exchange rates for the period June 2003 to May 2004.  
 [2] is calculated on the basis of the monthly average exchange rates for the period June 2004 to May 2005.  
 (ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of all former Category 1 Banks.  
 (iii) The appreciation/depreciation of the Rupee is calculated as follows:  
 (Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.

**Table 41: Exchange Rates of Selected Currencies vis-à-vis the Euro (Period Average):  
January 1999 and May 2005**

|                    | January 1999 [1] | May 2005 [2] | Appreciation / (Depreciation) of Selected Currencies between [1] & [2] (Per cent) |
|--------------------|------------------|--------------|---|
| Hong Kong dollar   | 8.9689           | 9.8956       | (9.4)   |
| Indonesian rupiah  | 9,961.02         | 12,037.98    | (17.3)  |
| Korean won         | 1,358.76         | 1,272.42     | 6.8   |
| Mauritian rupee    | 28.987           | 37.332       | (22.4)  |
| Philippines peso   | 44.395           | 68.967       | (35.6)  |
| Singapore dollar   | 1.9453           | 2.0963       | (7.2)   |
| South African rand | 6.9690           | 7.9943       | (12.8)  |
| Taiwan dollar      | 37.333           | 39.747       | (6.1)   |
| Thai baht          | 42.3655          | 50.5464      | (16.2)  |

Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of all former Category 1 Banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.

**Table 42: Exchange Rates of Selected Currencies vis-à-vis the US Dollar:  
April and May 2005**

|           | May-05 Low | May-05 High | May-05 Average | Apr-05 Average |
|-----------|------------|-------------|----------------|----------------|
| YEN / USD | 108.26/29  | 104.50/53   | 106.62/65      | 107.30/34      |
| USD / EUR | 1.2387/90  | 1.2958/64   | 1.2699/02      | 1.2938/41      |
| USD / GBP | 1.8130/35  | 1.9054/60   | 1.8573/77      | 1.8947/52      |

Source: Reuters with reference to Asian Markets, 09 00 hrs, Mauritian time.