

**Table 26: Maintenance of Cash Ratio by Former Category 1 Banks\* : October 2004 – May 2005**

Week Ended	Deposit Base <sup>1</sup>	Average Cash Balances Held for the Week	Required Minimum Cash Balances 5.5% of (1)	Excess Cash Holdings (2) - (3)	Average Cash Ratios (2) / (1)
	(1)	(2)	(3)	(2) - (3)	(2) / (1)
	(Rs million)				(Per cent)
07-Oct-04	132,514	7,443	7,288	154	5.62
14-Oct-04	132,335	7,669	7,278	391	5.80
21-Oct-04	131,678	7,643	7,242	401	5.80
28-Oct-04	131,872	7,745	7,253	492	5.87
04-Nov-04	132,059	7,686	7,263	423	5.82
11-Nov-04	132,785	7,361	7,303	58	5.54
18-Nov-04	132,648	8,209	7,296	913	6.19
25-Nov-04	132,615	8,540	7,294	1,246	6.44
02-Dec-04	133,068	8,448	7,319	1,129	6.35
09-Dec-04	134,381	8,347	7,391	956	6.21
16-Dec-04	135,043	7,500	7,427	73	5.55
23-Dec-04	134,971	7,611	7,423	187	5.64
30-Dec-04	136,089	8,486	7,485	1,001	6.24
06-Jan-05	138,181	8,228	7,600	628	5.95
13-Jan-05	137,838	8,185	7,581	604	5.94
20-Jan-05	137,131	8,714	7,542	1,172	6.35
27-Jan-05	137,236	8,504	7,548	956	6.20
03-Feb-05	137,646	8,092	7,571	521	5.88
10-Feb-05	138,004	7,994	7,590	404	5.79
17-Feb-05	137,261	8,304	7,549	755	6.05
24-Feb-05	137,225	7,754	7,547	207	5.65
03-Mar-05	137,183	8,187	7,545	642	5.97
10-Mar-05	138,734	8,281	7,631	650	5.97
17-Mar-05	139,003	8,149	7,645	504	5.86
24-Mar-05	138,825	8,732	7,635	1,097	6.29
31-Mar-05	139,322	8,719	7,663	1,056	6.26
07-Apr-05	140,755	8,670	7,742	928	6.16
14-Apr-05	140,456	8,600	7,725	875	6.12
21-Apr-05	140,470	8,682	7,726	956	6.18
28-Apr-05	140,327	8,760	7,718	1,042	6.24
05-May-05	140,668	8,941	7,737	1,204	6.36
12-May-05	141,323	8,802	7,773	1,029	6.23
19-May-05	141,173	8,863	7,765	1,098	6.28
26-May-05	141,077	8,378	7,759	619	5.94

<sup>1</sup> The deposit base is lagged by one week.

\* Pending the issue of new licences under the Banking Act 2004.

**Table 27: Cheque Clearances : June 2000 - May 2005**

	Number of Cheques	Amount (Rs'000)	Number of Days	Daily Average	
				Number of Cheques	Amount (Rs'000)
Jun-00	497,217	21,225,888	22	22,601	964,813
Sep-00	428,957	15,781,900	19	22,577	830,626
Dec-00	494,888	20,741,345	19	26,047	1,091,650
Mar-01	445,587	15,169,553	20	22,279	758,478
Jun-01	486,126	15,117,852	21	23,149	719,898
Sep-01	426,367	12,684,623	20	21,318	634,231
Dec-01	478,934	16,785,285	19	25,207	883,436
Mar-02	442,251	14,143,507	20	22,113	707,175
Jun-02	414,995	16,102,595	20	20,750	805,130
Sep-02	424,513	15,091,277	20	21,226	754,564
Dec-02	500,649	18,572,024	20	25,032	928,601
Mar-03	430,385	13,565,418	20	21,541	678,524
Jun-03	426,360	14,887,585	21	20,303	708,933
Sep-03	438,657	14,222,486	21	20,888	677,261
Dec-03	530,767	19,904,556	22	24,126	904,753
Mar-04	465,674	15,820,113	22	21,167	719,096
Apr-04	425,931	14,827,378	22	19,361	673,972
May-04	422,107	14,312,690	21	20,100	681,557
Jun-04	438,906	15,754,463	22	19,950	716,112
Jul-04	444,116	15,720,737	22	20,187	714,579
Aug-04	429,733	16,167,982	22	19,533	734,908
Sep-04	426,858	14,871,719	22	19,403	675,987
Oct-04	439,062	15,907,659	21	20,908	757,508
Nov-04	443,598	15,836,126	20	22,180	791,806
Dec-04	529,467	20,577,511	23	23,020	894,674
Jan-05	371,508	12,777,719	19	19,553	672,512
Feb-05	387,450	14,822,347	18	21,525	823,464
Mar-05	431,387	14,506,987	20*	21,558	725,228
Apr-05	420,322	14,794,050	21	20,015	704,479
May-05	456,496	15,098,777	22	20,750	686,308

\* Our Rodrigues branch worked for 21 days including 24 March 2005 when there was a cyclone warning class 3 in Mauritius.