

**Table 20: Bank Rate and Weighted Average Yields on Treasury/Bank of Mauritius Bills: May 2005**
*(Per cent per annum)*

	Auction held on			
	06-May-05	13-May-05	20-May-05	27-May-05
<b>1. Weighted Yield on:</b>				
91-day	5.32	5.31	5.30	5.29
182-day	5.81	5.79	5.78	5.77
364-day	6.37	6.33	6.32	6.31
728-day	7.03	7.00	6.98	6.97
<b>2. Overall Weighted Average Yield</b>	6.46	6.42	6.35	6.29
<b>3. Bank Rate <sup>1</sup></b>	6.08	5.98	5.94	5.94

<sup>1</sup> Bank Rate is determined on the basis of overall weighted average yield on Bills with maturities of 91, 182 and 364 days only.

Note: Effective 22 August 2003, the Bank of Mauritius started to issue Bank of Mauritius Bills in addition to Treasury Bills.

**Table 21 a: Auctions of Five-Year Government of Mauritius Bonds: December 2003 - March 2005**

	Auction held on					
	31-Dec-03	31-Mar-04	30-Jun-04	30-Sep-04	30-Dec-04 *	31-Mar-05
<b>1. Amount of Bonds put on Tender (Rs mn)</b>	500.0	500.0	500.0	500.0	500.0	500.0
<b>2. Value of Bids Received (Rs mn)</b>	763.3	1,691.1	1,101.8	1,208.6	1,271.7	1,164.4
<b>3. Value of Bids Accepted (Rs mn)</b>	500.0	500.0	500.0	500.0	500.0	500.0
<b>4. Coupon Rate (% p.a.)</b>	8.00	8.00	8.00	8.00	8.00	8.00
<b>5. Highest Yield Accepted (% p.a.)</b>	9.10	7.98	7.95	7.95	8.25	8.30
<b>6. Weighted Average Yield on Bids Accepted (% p.a.)</b>	9.08	7.38	7.37	7.65	8.03	8.23
<b>7. Weighted Price of Bids Accepted (%)</b>	95.736	102.554	102.595	101.432	99.879	99.073

\* For Issue on 31 December 2004

**Table 21b: Auctions of Mauritius Development Loan Stocks: 23 December 2004 and 14 January 2005**

Amount of Stocks put on Tender (Rs mn)	*23 December 2004 - Rs1,500mn			14 January 2005 - Rs1,500mn		
	Stock 1	Stock 2	Stock 3	Stock 1	Stock 2	Stock 3
<b>1. Value of Bids Received (Rs mn)</b>	899.0	530.9	593.6	877.9	840.3	952.9
<b>2. Value of Bids Accepted (Rs mn)</b>	396.5	522.9	580.6	195.9	786.2	517.9
<b>3. Coupon Rate (% p.a.)</b>	8.50	8.75	9.00	8.50	8.75	9.00
<b>4. Highest Yield Accepted (% p.a.)</b>	9.00	9.99	10.06	8.85	9.90	10.05
<b>5. Weighted Yield on Bids Accepted (% p.a.)</b>	8.58	9.66	9.98	8.66	9.82	10.00
<b>6. Weighted Price of Bids Accepted (%)</b>	99.585	93.916	92.458	99.173	92.900	92.314

\*Issue of 24 December 2004:

Stock 1: 8.50% Mauritius Development Loan Stock 2011 (24 Dec 2011)

Stock 2: 8.75% Mauritius Development Loan Stock 2015 (24 Dec 2015)

Stock 3: 9.00% Mauritius Development Loan Stock 2019 (24 Dec 2019)

Issue of 14 January 2005:

Stock 1: 8.50% Mauritius Development Loan Stock 2012 (14 Jan 2012)

Stock 2: 8.75% Mauritius Development Loan Stock 2016 (14 Jan 2016)

Stock 3: 9.00% Mauritius Development Loan Stock 2020 (14 Jan 2020)

**Table 22a: Repurchase Transactions between Bank of Mauritius and Former Category 1 Banks\*\* : May 2005**

	09-May-05	17-May-05
<b>1. Type of Transaction</b>	Reverse Repo	Reverse Repo
<b>2. Amount put on Auction (Rs mn)</b>	*	*
<b>3. Repurchase Period (day/s)</b>	4	3
<b>4. Value of Bids Received (Rs mn)</b>	2,310	2,650
<b>5. Value of Bids Accepted (Rs mn)</b>	1,000	800
<b>6. Range of Yields on Bids Received</b>	1.10-2.00	1.00-1.25
<b>7. Lowest Yield Accepted for Repurchase Transactions (% p.a.)</b>	–	–
<b>8. Highest Yield Accepted for Reverse Repurchase Transactions (% p.a.)</b>	1.15	1.00
<b>9. Weighted Average Yield on Bids Accepted (% p.a.)</b>	1.14	1.00

\* Amount put on auction not specified.

\*\* Pending the issue of new licences under the Banking Act 2004.